



# Sunil Johri & Associates Chartered Accountants

## AUDITOR'S REPORT

To,  
**The Members of**  
**New Era Alkaloids & Export Limited**

### Report on the Financial Statement

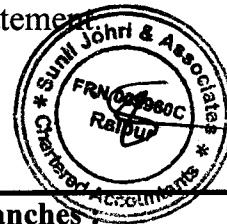
We have audited the accompanying financial statement of **M/s NEW ERA ALKALOIDS & EXPORT LIMITED** ("the Company"), which comprise Balance Sheet as at 31<sup>st</sup> March' 2013 and the Statement of Profit & Loss for the year ended and a summary of accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position, financial performance of the company in accordance with the Accounting Standard referred to sub-section (3C) of Section 211 of the Companies Act 1956 ("the Act"). The responsibilities includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



Conti....2

<b>Head Office:</b>	<b>Branches</b>	
Usha Bhawan, 3/27, Professor Colony, Civil Lines, Bhopal (M.P.) – 462002 Mob : +919893121888	Nathani Building, Shastri Chowk, G.E.Road, Raipur (C.G.) – 492001 Tele : 0771 – 3291222 , 0771 – 4065913	402 – 412, Span Center, South Avenue, Santacruz West, Mumbai – 400054 Tele : 022 – 61434550, Mob : +918898739149
email : <a href="mailto:johri62@rediffmail.com">johri62@rediffmail.com</a> , <a href="mailto:casumitbanerjee@gmail.com">casumitbanerjee@gmail.com</a>		



# Sunil Johri & Associates Chartered Accountants

-/2/-

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In the making those risk assessment, the auditor considers internal control relevant to the Company's preparation and presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

## Opinion

In our opinion and to the best of our knowledge and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in the conformity with the accounting principles generally acceptance in India:

1. In the case of Balance Sheet, of the state of affairs of the Company as at march 31, 2013;
2. In the case of Statement of Profit and Loss, of the profit for the year ended on that date.
3. In the case of cash flow statement, of the cash flow for the year ended on that date.



Conti.....3

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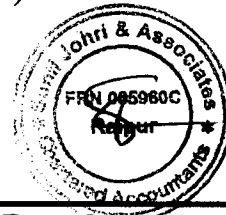


# Sunil Johri & Associates Chartered Accountants

-/3/-

## Report on Other Legal and Regulatory Requirements

- a. As required by Companies (Auditor's Report) Order 2003 including companies (auditors report) (amendment) Order '2004 issued by the Central Government of India in term of sub-section (4A) of section 227 of the Act, we given in annexure a statement on matter specified in Para 4 and 5 of the said order.
- b. As required by the Section 227(3) of the Act, we report that
1. We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  2. In our opinion proper books of account as required by law have been kept by the Company so far as appear from our examination of those books;
  3. The Balance Sheet and Statement of Profit and Loss dealt by this Report are in agreement with the books of accounts;
  4. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with Accounting Standard referred in sub-section (3C) of Section 211 of the Companies Act 1956; and



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# Sunil Johri & Associates Chartered Accountants

-/4/-


5. On the basis of written representation received from the directors as on March 31, 2013, and taken on record by Board of Directors, none of the directors is disqualified as on March 31, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the companies act 1956

For, SUNIL JOHRI & ASSOCIATES  
CHARTERED ACCOUNTANTS,

Firm Regn. No.05960C

Place : Raipur

Dated : 28.06.2013

  
(SIDDHESH KUMAR SHARMA)  
PARTNER  
M.NO.411002

Head Office:	Branches :	
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## ANNEXURE TO THE AUDITORS'S REPORT

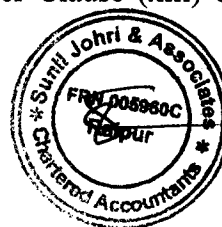
The annexure to refer to in our report to the members of New Era Alkaloids & Export Limited ("The Company") for the year ended March 31, 2013.

We report that

- I.
  - a. The Fixed Assets register is being maintained by the Company showing full particulars including quantitative details and situation of Fixed Assets.
  - b. We are informed that the Fixed Assets were physically verified at reasonable intervals during the year. No serious discrepancies were noticed on such verification.
  - c. None of the fixed assets of the company have been disposed off during the year, so the question of affecting the going concern does not arises at all.
- II.
  - a. As explained to us, the inventory of the company has been physically verified during the year by the management. In respect of materials lying with third parties, they have substantially confirmed these. In our opinion the frequency of verification is reasonable.
  - b. According to the information and explanations given to us, in our opinion, the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business. In our opinion, it would be preferable if verification was made by persons who do not have responsibility for custody.
  - c. On the basis of our examination of records of inventory, in our opinion, the Company has maintained proper records of inventory and the discrepancies noted on physical verification between the physical stocks and book records were not material, having regard to the size of the operations of the company.
- III.
  - a. In our opinion and according to the information and explanation a given to us, the company has not granted unsecured loans to companies & firms or other parties covered in the register maintained under section 301 of the company acts, 1956.
  - b. As per point stated in (a) above para 4(III) (b) (c) & (d) not applicable.
  - e. In our opinion and according to the information and explanation a given to us, the company has not taken loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the companies act, 1956.
  - f. As per point stated in (e) above para 4(III) (f) & (g) not applicable.



- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business for the purchase of stores, raw materials including components, plant and machinery, equipment and other assets and for the sale of goods. There is no such major weakness, which requires any corrective steps.
- V As explained to us, no transaction have been carried out during the year which is required to be entered in the register maintained U/s 301 of the Act.
- VI. The company has not accepted any public deposit hence this clause is not applicable.
- VII. The company has internal audit system commensurate to its size & nature of business but this is not an independent body appointed for the purpose and it is carried out by the regular staff of the company.
- VIII. As per explanation & information given to us Central Government has not prescribed maintenance of cost records U/s 209 (1) (d) in respect of the any of the products hence no reporting is not applicable.
- IX. a. According to the information and explanations given to us and according to the books and records as produced and examined by us. In our opinion, undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, wealth tax, customs duty, excise duty, cess and other material statutory dues applicable to the Company have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31st March 2013 for a period of more than six months from the date they became payable.
- b. As informed by the management, there is no disputed amount pending under the sales tax, customs, and wealth tax, excise duty cess hence the question relating to the forum where the dispute is pending does not arise at all.
- X. The company does not have accumulated losses of more than 50% of its net worth as at 31st March' 2013.
- XI. The company has not taken any loan from financial institution; hence this clause is not applicable.
- XII. In our opinion and according to the information and explanation given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. The provision of any special statute as specified under Clause (xiii) of the Order is not applicable to the Company.



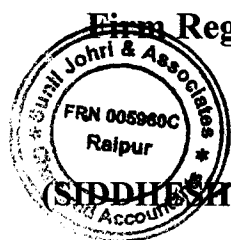
- XIV. In our opinion and according to the information and explanations given to us, the company is not a dealer or trader in securities. However, company has made long term investment in various listed & non-listed companies.
- XV. The company has not given guarantees for loans taken by others from bank or financial institution.
- XVI. No term loans have been taken by the company hence the question of application of term loan for the required purpose does not arise.
- XVII. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
- XVIII. During the year under audit the company has not made any allotment of shares so the question of preferential allotment and pricing of the share whether it is prejudiced are does not arise.
- XIX. The company has not issued debentures; hence question of creation of securities does not arise.
- XX. The company has not raised any money through the public issue during the year so the question of end use of money & the issue is not comes.
- XXI. According to the information and explanations given to us, during the year no fraud on or by the Company has been noticed or reported.

For, **SUNIL JOHRI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS,**

Firm Regn. No.05960C

Place : Raipur

Dated : 28/06/2013



**(SIDDHESH KUMAR SHARMA)**  
**PARTNER**  
**M.NO.411002**



# Sunil Johri & Associates Chartered Accountants

## AUDIT CERTIFICATE

To the Members of  
New Era Alkaloids & Export Limited  
Raipur

We have read the report of the Board of Directors on Corporate Governance and have examined the relevant records relating to compliance of Corporate Governance by **New Era Alkaloids & Export Limited**, for the year ended on **31st March' 2013**, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

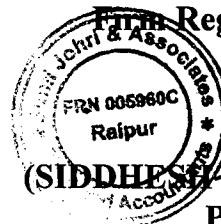
The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was conducted in the manner described in the guidance note on certificate of Corporate Governance issued by the Institute of Chartered Accountants of India and was limited to the procedures and implementation thereof, adopted by the company for ensuring the compliance of the condition of the corporate governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

We certify that the company has complied in all material respects with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

for, **SUNIL JOHRI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS,**

Firm Regn. No.05960C



(**SIDDHESH KUMAR SHARMA**)

**PARTNER**

**M.NO.411002**

Place : Raipur

Dated : 28.06.2013

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# Sunil Johri & Associates Chartered Accountants

## Report on Corporate Governance

To,

**The Members of**

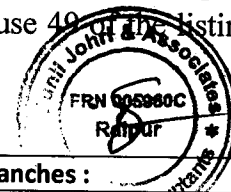
**New Era Alkaloids & Exports Limited**

We have reviewed the records concerning the company's compliance of the conditions of corporate governance as stipulated in Clause 49 of the listing agreement entered into by the company with the stock exchanges of India for the financial year ended on March 31, 2013.

The compliance of conditions of corporate governance is the responsibility of the management. Our review was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of an opinion on the financial statements of the company.

We have conducted our review on the basis of the relevant records and documents maintained by the company and furnished to us for examinations and information and explanation given to us by the company.

Based on such a review, and to the best of our information and according to the explanations given to us, in our opinion, the company has complied with the conditions of corporate governance as stipulated in clause 49 of the listing agreement of the stock Exchanges of India.



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# Sunil Johri & Associates

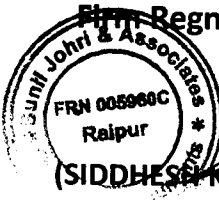
## Chartered Accountants

We further state that such compliance is neither an assurance as to the future viability of the company nor to the efficiency with which the management has conducted the affairs of the company.

Place : Raipur

Dated : 28/06/2013

for, SUNIL JOHRI & ASSOCIATES  
CHARTERED ACCOUNTANTS,  
FRN Regn. No.05960C



(SIDDHESH KUMAR SHARMA)  
PARTNER  
M.NO.411002

Head Office:	Branches :	
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M/s. NEW ERA ALKALOIDS & EXPORTS LIMITED  
C-58, SECTOR-1, DEVENDRA NAGAR, RAIPUR (CHHATTISGARH)

BALANCE SHEET AS AT MARCH 31<sup>ST</sup>, 2013

For The Year Ended March, 31st	Note No.	2013		2012	
		Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>					
1. Shareholder's funds					
(a) Share Capital	2	32844000		32844000	
(b) Reserves and Surplus	3	10186937		5460699	
(c) Money received against share warrants			43030937		38304699
2. Non-current liabilities					
(a) Long-term borrowings	4	63831181		43496181	
(b) Deferred Tax liabilities (Net)	5	12936		3785	
(c) Other Long term liabilities	7	75000	63919117	0	43499966
3. Current Liabilities					
(a) Short term borrowings	4	29341353		0	
(b) Trade payables	6	13367832		111172424	
(c) Other Short term liabilities	7	40002392		30860623	
(d) Short term provisions	8	2465112	85176689	6230054	148263101
TOTAL			192126743		230067767
<b>II ASSETS</b>					
1. Non-current assets					
(a) Fixed assets					
(i) Tangible assets	22	886816		904507	
(b) Non-current investments	9	53123819		17823799	
(c) Long-term loans and advances	13	65627652		88487946	
(d) Other non-current assets	14	488483	120126770	1553483	108769735
2. Current assets					
(a) Inventories	10	2877785		0	
(b) Trade receivables	11	47544450		9360657	
(c) Cash and Cash equivalents	12	740119		839783	
(d) Short-term loans and advances	13	17200000		104780178	
(e) Other current assets	14	3637619		6317414	
TOTAL			71999973		121298032
			192126743		230067767
Significant accounting policies and notes to accounts	1				

Notes 1 to 25 referred in Balance Sheet & Statement of Profit & Loss together with Notes on financial statement attached thereto form an integral part of Balance Sheet

As per our report of even date

For, Sunil Johri & Associates  
Chartered Accountants  
(Firm Reg. NO. 005960C)

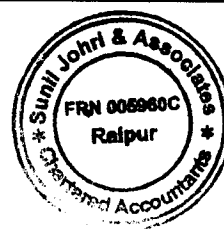
Siddhesh Kumar Sharma  
Partner  
M.No. 11192

Place : Raipur  
Date 28-06-2013

For and on behalf of board of directors

RAVI KAMRA  
Director

RAVINDRA POKHARNA  
Director



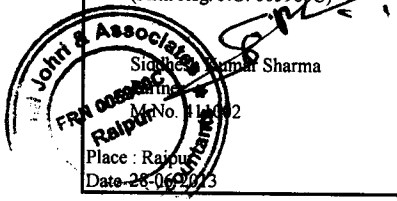
M/s. NEW ERA ALKALOIDS & EXPORTS LIMITED  
C-58, SECTOR-1, DEVENDRA NAGAR, RAIPUR (CHHATTISGARH)

STATEMENT OF PROFIT AND LOSS

For The Year Ended March, 31st		Note No.	2013		2012	
			Rs.	Rs.	Rs.	Rs.
I	Revenue from operations	15	155628149		199819227	
II	Other Income	16	5169858		2419478	
III	Total Revenue (I + II)			160798007		202238705
IV	Expenses					
	Cost of Materials Consumed	17	23407409		49561445	
	Employee benefits expense	18	1117000		753620	
	Depreciation and amortization expense	19	1258454		1259602	
	Other expense	20	128421024		139197571	
	Total Expense			154203887		190772238
V	Profit before tax (III-IV)			6594120		11466467
VI	Tax expense:					
	(1) Current tax		3099495		3848549	
	(2) Deferred tax		9151		3177	
				3108646		3851726
VII	Profit/(Loss) for the period from continuing operations (V - VI)					7614741
VIII	Earnings per equity share:	21				
	(1) Basic			1.06		2.32
	(2) Diluted			1.06		2.32
	See accompanying notes to the financial statements	1				

Notes 1 to 35 referred in Balance Sheet & Statement of Profit & Loss together with Notes on financial statement attached thereto form an integral part of Balance Sheet


As per our report of even date  
For, Sunil Johri & Associates  
Chartered Accountants  
(Firm Reg. NO. 005960C)



Signed: Sunil Sharma  
Place: Raipur  
Date: 28-06-2013

  
RAVIKAMRA  
Director

For and on behalf of board of directors

  
RAVINDRA POKHARNA  
Director

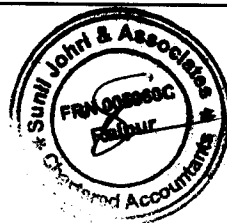
M/S NEW ERA ALKALOIDS & EXPORT LIMITED  
Notes forming part of the Balance Sheet

Note 2: Share Capital	2013		2012	
	In. No.	Face Value	In. No.	Face Value
<u>A) Authorised Capital</u>				
Equity Shares Of Rs. 10/-Each With Voting Rights	3500000	35000000	3500000	35000000
	3500000	35000000	3500000	35000000
<u>B) Issued, Subscribed And Fully Paid Up Share Capital</u>				
Equity Shares Of Rs. 10/-Each With Voting Rights	3284400	32844000	3284400	32844000
	3284400	32844000	3284400	32844000
I Reconciliation Of Shares Outstanding At The Beginning And At The End Of The Year				
	2013		2012	
	In. No.	Face Value	In. No.	Face Value
At The Beginning Of The Year	3284400	32844000	3284400	32844000
Add: Issue Of Fresh Shares	0	0	0	0
At The End Of The Year	3284400	32844000	3284400	32844000
The company has only one class equity shares having par value of Rs 100 per share. Each equity share is entitled to one vote.				
II Detail of shareholders holding more then 5% shares in the Company				
As per the records of the company, including its register of shareholders / members and other declaration received from shareholders regarding beneficial interest, none of the shareholders hold more than 5%.				

Note 3: Reserve and Surplus	2013		2012	
<u>Surplus In Statement Of Profit And Loss</u>				
Opening Balance			9182988	1568247
Add: Profit During The Year As Per Statement Of Profit And Loss			3485474	7614741
Closing Balance			12668462	9182988
Less: Miscellaneous expenses not yet written off			2481525	3722288
Total			10186937	5460699

Note 4: Long Term Borrowing	Non Current Portion		Current Portion	
	2013	2012	2013	2012
	<u>Unsecured Borrowing</u>			
Natura Hue Chem Limitd	55630000	38540000		
Metallic Alloys				
Vardhaman Enterprises	8201181	4956181		
Renuka Trading Company			2800000	
KJSL Coal & Power Limited			26541353	
	63831181	43496181	29341353	0

Note 5: Deferred Tax Liability (Net)	2013		2012	
Deferred Tax Liabilities			12936	3785
			12936	3785



Note 6: Trade Payable	2013	2012
	Ajay Travels	129980
Dr. Amin Controller Private Limited		118493
G4S Security Services India Private Limited		39450
Galaxy Import Export Private Limited	39450	82990
Quality Services & Solutions		16433245
Sri Balmukund Polypack Private Limited	13094486	84938
Shree Travels	84938	18978
Shubham Enterprises (Raipur) Private Limited	18978	94391833
Bank Book Overdrawn Balance		
	13367832	111172424

Note 7: Other Short Term Liability	Non Current Portion		Current portion	
	2013	2012	2013	2012
<u>II). ADVANCE FROM CUSTOMER &amp; OTHERS</u>				
Special Blasts Limited			39346912	28210767
Navbharat Explosive Company Limited				145147
Navbharat Fuses Company Limited				215997
Aishwariya Enterprises				4652
Vetrival Explosive Private Limited				187413
Blastec (India) Private Limited				74138
Ideal Industrial Explosive Limited				42445
Jitendra Shriwas			1480	
Keltech Energies Limited				106635
Sudershan Polytubes Private Limited	75000			75000
Kjsl Coal & Power Private Limited				
Lokmay	0		654000	1104000
Indian Oil Corporation Limited				694429
	75000	0	40002392	30860623



M/S NEW ERA ALKALOIDS & EXPORT LIMITED  
Notes forming part of the Balance Sheet

Note 8: Short Term Provisions	2013	2012
Audit Fees Payable	47725	55150
Service Tax Payable	2166058	4580386
Tds Payable	251329	1589518
Professional Tax Payable		5000
	2465112	6230054

Note 9: Non Current Investment (Valued At Cost, Unless Otherwise Stated)	2013	2012
<b>a Investment In Shares (Long Term Quoted Shares)</b>		
Natura Hue-Chem Limited (80,000 Shares)	699299	699299
<b>b Investment In Shares (Long Term Unquoted Shares)</b>		
Chhadalia Vyapar Private Limited	1000000	1000000
Raghuveer Ferro Alloys Private Limited	300000	300000
Radha Realities Private Limited	11000000	11000000
Special Blasts Limited	21584500	1084500
Raipur Forging & Casting Private Limited	3740000	3740000
Sri Balmukund Polypack Private Limited	14800020	0
	53123819	17823799
Aggregate Amount Of Quoted Investment	699299	699299
Aggregate Market Value Of Quoted Investment	417600	546400
Aggregate Amount Of Unquoted Investment	52424520	17124500

Note 10: Inventories (As Taken, Valued & Certified By Management)	2013	2012
Stock Of HDPE Bag	2877785	0
	2877785	0

Note 11: Trade Receivables (Unsecured Considered Goods)	2013	2012
<b>a Outstanding For A Period Exceeding Six Month From The Date Of Becoming Due For Payment</b>	NIL	NI
<b>b Other Receivables</b>		
Amin Explosives Private Limited	5515470	
Balaji Chemicals	8162	12814
Black Diamond Explosive Private Limitd	13558852	313664
Ideal Industrial Explosives Limited	3295080	
Indian Oil Corporation Limited	1275000	
Jaiveer Enterprises	52696	
Keltech Engineers Limited	461086	
Premier Explosives Limited	264384	
Regenesis Industries Pvt Limited	141522	
Rishika Enterprises	10338	
Salvo Explosives & Chemicals	3252071	
Sathya Enterprisess	887267	
Sri Amman Chemicals	37192	
Mounica Enterprises		8804745
Vardhaman Enterprises		229434
Vetrial Explosives Private Limited	18785330	
	47544450	9360657



M/S NEW ERA ALKALOIDS & EXPORT LIMITED  
Notes forming part of the Balance Sheet

Note 12: Cash & Bank balances	2013	2012
<u>Cash &amp; Cash Equivalent</u>		
Cash On Hand	554842	336793
Balance With Banks In Current Accounts	185277	502990
	740119	839783

Note 13: Loans and Advances	Non current portion		Current portion	
	2013	2012	2013	2012
<u>Loan and Advances</u>				
Amin Explosive Private Limited	11000000	11000000		
Asian Fuses Private Limited	7300000	7300000		
Banshilal Gandhi	200000			200000
Chhattisgarh Project (India) Private Limited	400000	400000		
Chhattisgarh Steel And Power Limited	500000	500000		
Chhattisgarh Steel And Power Limited		51200000		
Goodluck Global Private Limited			4000000	
Hemant Jeevan Das	40000			40000
Kjsl Coal And Power Private Limited				28328647
Mahanadi Metal And Chemical Private Limited		1715144		
Mahautkarsh Securities & Finance Private limited			1200000	
Mettalics Alloys Private Limited				5000000
Nikhil Bhatnagar				400000
Param Tarak Sheeta Nath	14000000			
Rajeev Ranjan Tiwari	30000			30000
Rakesh Kumar Raj	60000			60000
Satish Jain	500000	500000		
Satpal Rajput		225000		
Sharda Rajput		225000		
Shubham Enterprises (Raipur) Private Limited	19914850			17721531
Raipur Forgin & Casting Private Limited				
Sri Balmukund Polypack Limited	200000	15000000		
Sri Krishna Explosive & Accessories Co.				53000000
Sudershan Polytube Private Limited				
Suman Automobiles	422802	422802		
Sumeet Infracon Private Limited			5500000	
Tarang			6500000	
The Metallic Alloys Private Limited	11060000			
<b>TOTAL</b>	<b>65627652</b>	<b>88487946</b>	<b>17200000</b>	<b>104780178</b>

Note 14: Other Current And Non Current Assets	Long term (Non current)		Short term (Current)	
	2013	2012	2013	2012
<b>a Other Assets</b>				
M.P. Stock Exchange	217000	217000	0	0
Tds Receivable			3137619	3304224
Imprest Account			500000	
	217000	217000	3637619	3304224
<b>b Advance to Trade Payable</b>				
Natura Hue Chem Limited	36483	1336483		
Ahlcon Parenterals India	150000			150000
Kilitech Drugs India Limited	50000			50000
Neiss Lab Limited	35000			35000
Pec Limited				29119
Sravan Shipping Services Private Limited				2749071
	271483	1336483	0	3013190
<b>TOTAL</b>	<b>488483</b>	<b>1553483</b>	<b>3637619</b>	<b>6317414</b>





**M/S NEW ERA ALKALOIDS & EXPORT LIMITED**  
Notes forming part of statement of profit and loss

	2013	2012
<b>Note 15: Revenue From Operation</b>		
Service Charges	145010619	187774227
Rent Received	10617530	12045000
	<b>155628149</b>	<b>199819227</b>
<b>Note 16: Other Income</b>		
Interest Received	5169858	2419478
	<b>5169858</b>	<b>2419478</b>
<b>Note 17: Cost Of Materials Consumed</b>		
Opening Stock Of Hdpe Bags	0	5707220
Hdpe Bag Purchase	26285194	43854225
Less : Closing Stock	2877785	0
Hdpe Bag Consumed	<b>23407409</b>	<b>49561445</b>
<b>Note 18: Employee Benefits Expense</b>		
Salaries, Wages & Allowance	1117000	753620
	<b>1117000</b>	<b>753620</b>

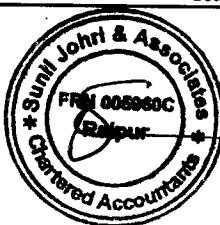


M/S NEW ERA ALKALOIDS & EXPORT LIMITED  
Notes forming part of the Balance Sheet

Note 19: Depreciation and amortization expenses		2013	2012
Public Issue Expenses		1240763	1240763
Depreciation		17691	18839
		<b>1258454</b>	<b>1259602</b>

Note 20: Other Expenses		2013	2012
<b>a Direct Expenses</b>			
Credit Facility Charges		1223600	
Fire Watch Charges		242025	559691
Godown Rent Expenses		14888174	
Insurance Expenses			112776
Security & Service Charges		1170760	900820
Stevdeoring Charges		100883716	127270288
Survey Charges		470825	736067
Usance Interest Charges		2422600	
Wharfage Charges		3563809	5297328
		<b>124865509</b>	<b>134876970</b>
<b>b Administrative &amp; Selling Expenses</b>			
Audit Fees		27575	27575
Bank Charges		94208	724750
Director Remuneration		244120	200000
Elelectric Expenses		147140	113214
Inspection Charges		85404	167200
Interest On Service Tax		1696121	540503
Interest On Tds		486477	396666
Legal Expenses			18000
Listing Fees		20150	20000
Office And General Expenses		147837	135133
Petrol Charges		95850	27938
Postage Expenses		38852	33256
Printing And Stationery Expenses		20817	17913
Professional Tax Expenses		0	2500
Roc Expenses		25300	18000
Shortage & Discount Expenses		69722	0
Small Balance Written Off		26657	33
Telephone Expenses		20990	19324
Travelling Expenses		306895	1858596
Vehicle Maintenance		1400	
		<b>3555515</b>	<b>4320601</b>
<b>Total (a+b)</b>		<b>128421024</b>	<b>139197571</b>



M/S NEW ERA ALKALOIDS & EXPORT LIMITED  
Notes forming part of the Balance Sheet

Note 21: Earning Per Share (EPS)	2013	2012
Profit After Tax As Per Statement Of Profit And Loss	3485474	7614741
Weighted Average Number Of Equity Shares For Basic Eps (In No.)	3284400	3284400
Weighted Average Number Of Equity Shares For Diluted Eps (In No.)	3284400	3284400
Face Value Of Equity Share (In Rs.)	10	10
Basic Earning Per Shares (In Rs.)	1.06	2.32
Diluted Earning Per Shares (In Rs.)	1.06	2.32



M/s. NEW ERA ALKALOIDS & EXPORTS LIMITED

NOTE NO. 22 -FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	GROSS BLOCK AS ON 01/04/12	ADDITIONS	DEDUCTION	GROSS AS BLOCK AS ON 31-03- 2013	RATE %	UPTO	FOR THE	UPTO	NET BLOCK ON 31/03/2013	NET BLOCK ON 31/03/2012
LAND & SITE DEVELOPMENT	587736.13	0.00	0.00	587736.13	0.00%	0.00	0.00	0.00	587736.13	587736.13
AIR CONDITION	21000.00	0.00	0.00	21000.00	13.91%	15544.66	759.00	16303.66	4696.34	5455.34
FAX MACHINE	15000.00	0.00	0.00	15000.00	13.91%	13413.79	221.00	13634.79	1365.21	1586.21
COMPUTER	104800.00	0.00	0.00	104800.00	40.00%	104627.48	69.00	104696.48	103.52	172.52
CAR	327144.00	0.00	0.00	327144.00	25.89%	17587.00	16642.00	34229.00	292915.00	309557.00
<b>TOTAL</b>	<b>1055680.13</b>	<b>0.00</b>	<b>0.00</b>	<b>1055680.13</b>		<b>151172.93</b>	<b>17691.00</b>	<b>168863.93</b>	<b>886816.20</b>	<b>904507.20</b>



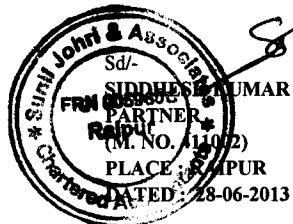
**M/S NEW ERA ALKALOIDS & EXPORT LTD.**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2013**

(Rs in Lacs)

	31-Mar-13	31-Mar-12
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT/LOSS BEFORE TAXES & EXTRAORDINARY ITEMS	65.94	114.84
<b>ADJUSTED FOR :-</b>		
1 DEPRECIATION	0.18	0.01
2 MISC. EXP. W/OFF	12.41	12.41
5 INTEREST RECEIVED	(12.54)	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	65.99	127.26
<b>ADJUSTED FOR :-</b>		
1 TRADE & OTHER PAYABLE	(923.53)	500.21
2 INVENTORIES (DECREASE / INCREASE)	(28.78)	57.07
3 TRADE & OTHER RECEIVABLE	520.76	(539.34)
DIRECT TAXES	(365.56)	145.20
	(30.99)	(38.57)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>A (396.55)</b>	<b>106.63</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
PURCHASE OF SHARES	(205.00)	(44.58)
SALE OF SHARES	0.00	151.25
INCREASE / ( DECREASE IN NON CURRENT ASSETS)	91.25	(535.67)
INTEREST RECEIVED	12.54	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>B (101.21)</b>	<b>(429.00)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
UNSECURED LOAN RECEIVED	203.35	434.46
UNSECURED LOAN PAID		(202.50)
ADVANCE FOR PUBLIC ISSUE EXPENSES		
PROCEED FROM SHORT TERM BORROWING	293.41	
PUBLIC ISSUE EXPENSES & CO. FORMATION		
DIVIDEND PAID		
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>C 496.76</b>	<b>231.96</b>
<b>NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENT (A + B + C) (INCREASE)</b>	<b>(1.00)</b>	<b>(93.67)</b>
CASH AND CASH EQUIVALENT AS AT BEGINNING	8.40	102.07
CASH AND CASH EQUIVALENT AS AT THE END OF YEAR	7.40	8.40

As per our attached report of even date  
FOR, SUNIL JOHRI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FIRM REGN. NO. 005960C)



FOR AND ON BEHALF OF THE BOARD

  
RAVI KAMRA  
DIRECTOR

  
RAVINDRA ROKHARNA  
DIRECTOR

# NEW ERA ALKALOIDS & EXPORT LTD.

## NOTES ON ACCOUNTS :

### 1. SIGNIFICANT ACCOUNT POLICIES & NOTES ON ACCOUNTS:

#### i. CONVENTION:

The Financial Statements are prepared under the historical cost convention in accordance with the applicable Accounting standards and relevant requirements of the Companies Act, 1956.

#### ii. DEPRECIATION:

Depreciation on fixed assets is charges on WDV method of the Companies Act, 1956 at the rate prescribed in Schedule XIV.

#### iii. FIXED ASSETS:

Fixed Assets are stated at cost of acquisition less depreciation.

#### iv. EMPLOYEE BENEFITS:

a. Provident Fund is a defined contribution scheme and the contributions are charged to the Profit & Loss A/c of the year when the contributions to the Government Funds is due.

b. Gratuity Liability and pension liability are defined benefit obligations and are provided for on the basis of an actuarial valuation made at the end of each financial year.

c. Short Term Compensated absences are provided for based on estimates. Long Term compensated absences are provided for based on actuarial valuation.

d. Actuarial gains / losses are immediate taken to the profit & loss account and are not deferred.

e. Payments made under the Voluntary Retirement Scheme are charged to the profit & loss account over a five year period.

#### v. RECOGNITION OF INCOME AND EXPENDITURE:

i. Mercantile method of accounting is employed unless otherwise specifically stated elsewhere in this schedule. However where the amount is immaterial / negligible and / or establishment of accrual / Determination of amount is not possible, no entries are made for the accruals.

ii. Interest on allotment/call/refund money is accounted for on cash basis



vi. CONTINGENT LIABILITIES:

Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as contingent and not provide for in the accounts and disclosed by way of notes to the accounts. Liabilities in respect of show cause notices received are considered as contingent liabilities only when they are converted into demand and contested by the company.

vii. GRATUITY

No provision of gratuity has been made as no employee has become eligible for the same as per the provisions of the Gratuity Act. No provisions has been made in the accounts towards encashment of earned leaves not availed by the employees upto 31.3.2013 since their encashment as per the rules of the company does not fall due on the said date. The same shall be accounted for as and when paid.

viii. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

ix. RESEARCH & DEVELOPMENT EXPENDITURE

Revenue expenditure is charged to the Profit and Loss A/c and Capital Expenditure is added to the cost of Fixed Assets in the year in which it is incurred and depreciation thereon is provided as per the rates prescribed in Schedule XIV of the Companies Act, 1956.

x. INVESTMENT

Long term investments are carried at cost less provision, if any for permanent diminution in value of such investments. Current investments are carried at lower of cost and fair value.



## NOTES ON ACCOUNTS :

25. In the opinion of the management there is no such event occurred after the date of Balance Sheet, which needs disclosure in these accounts.
26. Figures have been rounded of nearest Rupees.
27. Investment has been valued at cost. However market value of quoted investment has also been shown on the face of the balance sheet.
28. In the opinion of the board of directors the Current Assets, Loans and Advances have a value on realization in the ordinary course of business, at least equal to the amounts at which these are stated and that the provisions for the known liability is adequate and not in excess of the amount reasonable necessary. There are no contingent liabilities.
29. There were no employees at any time during the year drawing Rs.500000.00 or more per month.
30. Debit Balances in the accounts of Supplier & Others are subject to confirmation are reconciliation.
31. Interest on loan & advances not provided in the Books of Accounts, as parties are not repaying interest and principal amount, effective legal action has been taken by the company to recover the same.

### 32. ISSUE EXPENSES

Rs.37,22,288 of public issue expenses are carried from last Balance Sheet and Rs. 2481525 are carried over to the next year under the head of Reserve and surplus. During the year company has written off public issue expenses amounting Rs.1240763/-.

33. INVENTORY : Inventory are valued at cost or NRV whichever is lower.

34. Auditor remuneration (exclusive of Service Tax) includes:-

i.	Company audit fees	:	Rs.12500.00
ii.	Tax audit Fees	:	Rs.12500.00
iii	Service tax	:	Rs.2575.00





35. Related Party Disclosure: -
- a. Names of Related Parties
- i. Subsidiaries - NIL
- ii. Key Management Personnel -
- A. Shri Ravi Kamra  
B. Shri Ravindra Pokharna

Note :-

1. Related party relationship are identified by the company and relied upon by the auditor.
2. Transaction carried out by related parties referred to above in ordinary course of business.

Nature of Transaction	Amount 2013	Amount 2012
Remuneration Expenses	244120.00	200000.00

As per outtached

For and on behalf of Board of Director

**For, M/S SUNIL JOHRI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No.05960C**



*[Handwritten Signature]*  
**DIRECTOR**

*[Handwritten Signature]*  
**DIRECTOR**

**PLACE : RAIPUR**

**DATED : 28.06.2013**