

NEW ERA ALKALOIDS & EXPORTS LIMITED

REGD. OFFICE- 21, FREE GANJ, RATLAM (M.P.) 457001
CORP. OFFICE: 501, WALLFORT OZONE, FAFADIH, RAIPUR (C. G.) 492001
CIN-L02423MP1994PLC008116

30th May, 2017

1. Head- Listing & Compliance Metropolitan Stock Exchange of India Ltd. (MSEI) Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098	2. The Head - Listing & Compliances, Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata, (W. B.) - 700001
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Dear Sirs,

SUBMISSION ON AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2017 IN TERMS OF REGULATION 33(3) OF SEBI (LODR) REGULATIONS, 2015

This is to inform you that Board of directors have held their 1st Board Meeting for the F. Y. 2017-18 today i.e. on 30.05.2017 at 1.00pm and reviewed, considered and approved the Audited Standalone Financial Results for the quarter and year ended on 31st March, 2017.

A copy of Audited Standalone Financial Results along Audited Statement of Assets & Liabilities with Audit Report thereon and Form-A are attached herewith for your records and display on the Stock Exchange Portal.

Kindly take the results on record.

Yours faithfully,
For, New Era Alkaloids & Exports Limited



(Sweta Priya)
Company Secretary & Compliance Officer

Encl: As stated above.



Sunil Johri & Associates

Chartered Accountants

Auditors Report on Quarterly Standalone Financial Results and Year to Date Results of New Era Alkaloids & Exports Limited Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Members of New Era Alkaloids & Exports Limited
Freeganj ,ratlam
Madhya Pradesh

We have audited the quarterly standalone financial results of **New Era Alkaloids & Exports Limited** (“the Company”) for the quarter ended **March 31, 2017** and the year to date financial results for the period from **April 01, 2016 to March 31, 2017**, attached herewith, being submitted by the Company pursuant to the provisions of **Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)**. These quarterly standalone financial results as well as year to end financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company’s management.

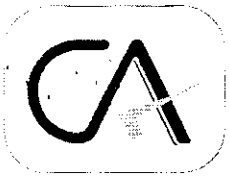
Our responsibility is to express an opinion on these standalone financial statements on the basis of our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes, examining, on a test basis, evidence supporting the amounts disclosed as financial results.

An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provide a reasonable basis for our opinion.

The Company has not complied with in respect of the following Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:

a)The accounting policy as referred to in point Note no.35(b) on financial statement with respect to the liability on account of Gratuity Liability is not recognized instead of recognizing the liability for the same as the present value of the defined benefit obligation at the balance sheet date calculated on the basis of actuarial valuation in accordance with the notified Accounting Standard – 15 on Employee Benefits. The consequential impact of adjustment, if any, owing to this non –compliance on the financial statements is presently not ascertainable.



Sunil Johri & Associates

Chartered Accountants

b) Note No.27 to notes on financial statement draws attention for non provision of bad debts on debtors outstanding over a period of more than 1 year, recovery of which is doubtful. There are risks and uncertainties that is inevitably attached over the debtors which shall call for proper provisioning to show the debtors at its true and fair value as per "AS-29, Provisions, contingent Liabilities, contingent assets". In our view, the debtors are overstated to the amount of provision which shall be made on them.

In our opinion and to the best of our information and according to explanations given to us, except for the effects/possible effects of the matters described in the Basis for Qualified Opinion paragraph, the aforesaid quarterly and year to date financial results:

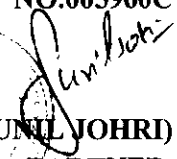
(i) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations, 2015 in this regard; and

(ii) give a true and fair view of the loss and other financial information for the quarter ended March, 31, 2017 as well as year to date results for the period from April 01, 2016 to March 31, 2017.

**FOR, SUNIL JOHRI & ASSOCIATES
CHARTERED ACCOUNTANTS**

FIRM REGN.

NO.005960C


**(SUNIL JOHRI)
PARTNER
M.NO.074654**

**PLACE: RAIPUR
DATE: 30-05-2017**


M/s. NEW ERA ALKALOIDS & EXPORTS LIMITED						
REGD OFF: 21, FREEGANJ, RATLAM (MP)						
CIN:L02423MP1994PLC008116						
						(Rs. in Lacs)
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ FINANCIAL YEAR ENDED MARCH 31, 2017						
Sr. No.	Particulars	Quarter ended			Year Ended	
		31/03/2017 (Audited)	31/12/2016	31/03/2016 (Audited)	31/03/2017 (Audited) (Refer	31/03/2016(Audited)
1	(a) Net Sales / Income from Operations	2.50	1.30	11.33	4.34	11.33
	(b) Other Operating Incomes					
	(c) Income from Operations Total (a+b)	2.50	1.30	11.33	4.34	11.33
2	EXPENSES					
	a. Cost of Material Consumed					-
	b. Purchase of Stock in trade					-
	c. Changes in inventories of finished goods, work in progress and stock-in- trade					-
	d. Employee benefit expenses	1.55	1.02	1.23	3.73	5.78
	e. Depreciation & amortisation expenses	0.08	0.08	0.08	0.32	0.32
	f. Other expenses (any item exceeding 10% of total expenses relating to continuing operations to be shown seperately)	9.39	1.62	1.15	17.83	7.13
	(g) Total Expenses (a+b+c+d+e+f)	11.02	2.72	2.46	21.88	13.23
3	Profit (loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(8.52)	(1.42)	8.87	(17.53)	(1.90)
4	Other Income	5.79		9.20	5.79	9.20
5	Profit (loss) before Finance Costs & Exceptional Items (3+4)	(2.72)	(1.42)	18.07	(11.74)	7.30
6	Finance Costs	0.13	0.12	0.23	1.24	1.02
7	Profit after Finance Costs but before Exceptional Items (5-6)	(2.85)	(1.54)	17.84	(12.98)	6.29
8	Exceptional Items					
9	(7+8)	(2.85)	(1.54)	17.84	(12.98)	6.29
10	Tax Expense : a) Current Tax	-	-	-	-	-
	(b)Prior period tax	0.20			0.20	3.35
	(b) Deferred Tax	(0.01)	(0.01)	(1.81)	7.93	(4.89)
11	Net Profit (loss) from Ordinary Activities after Tax	(3.04)	(1.53)	19.65	(21.11)	7.83
12	Extraordinary Item					
13	Net Profit (loss) for the period (11+12)	(3.04)	(1.53)	19.65	(21.11)	7.83
14	Cash Profit(13+2(e)+10(b))	(2.97)	(1.46)	17.92	(12.86)	3.26
15	Paid-up Equity Share Capital (Face Value per share Rs.)	328.44	328.44	328.44	328.44	328.44
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			129.44	108.33	129.44
17	Earning Per Share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	(0.09)	0.00	0.60	(0.64)	0.24


Notes :-

- The above results have been reviewed by the audit committee on 29.05.2017 and approved by the Board of Directors at its meeting held on 30.05.2017 & subject to limited review by statutory auditors of co.
- Figures of the Previous period are reclassified/rearranged / regrouped wherever necessary.
- The segment wise details are not applicable to the company as the company has no segments.
- The investor complaints received and lying unresolved u/s. 13(3)of SEBI(Listing obligation and disclosure requirement)Regulations,2015 as at 31st March,2017 are as below:

Investor complaints	31.03.2017
Pending at the beginning of the year	NIL
Received during the Quarter	NIL
Disposed off during the Quarter	nil
Remaining unresolved at the end of the Quarter	NIL

PLACE: RAIPUR
Date : 30-05-2017

By order of the Board
New Era Alkaloids & Exports Limited

Ravindra Pokharana
Managing Director
DIN: 01121333

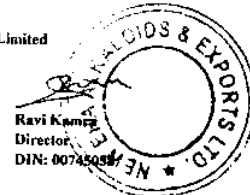

Ravi Kamra
Director
DIN: 00745058

M/s. NEW ERA ALKALOIDS & EXPORTS LIMITED
REGD OFF: 21, FREEGANJ, RATLAM (MP)
CIN: L02423MP1994PLC008116
AUDITED STATEMENTS OF ASSETS AND LIABILITIES AS AT MARCH 31ST 2017

PARTICULARS	AS AT 31.03.2017	AS AT 31.03.2016
I. EQUITY AND LIABILITIES		
1) Shareholder's funds		
(a) Share Capital		
(b) Reserves and Surplus	32,844,000.00	32,844,000.00
(c) Money received against share warrant	10,833,271.00	12,944,153.00
2) Share Application money pending allotment		
3) Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred Tax liabilities (Net)	241,640,018.34	235,293,229.91
(c) Other Long term liabilities		
(d) Long term provisions	4,075,000.00	30,009,660.00
4) Current Liabilities		
(a) Short term borrowings		
(b) Trade payables		
(c) Other Current liabilities	750,505.00	349,285.00
(d) Short term provisions	317,936.00	1,416,416.00
TOTAL- EQUITY AND LIABILITIES		
II. ASSETS	290,460,730.34	312,856,743.91
1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	693,599.35	725,302.91
(b) Non-current investments	84,123,789.00	84,123,789.00
(c) Deferred Tax Asset	8,778.00	801,897.00
(d) Long-term loans and advances	151,475,674.00	161,527,521.00
(e) Other non-current assets	38,994,062.00	55,184,294.00
2) Current assets		
(a) Inventories		
(b) Trade receivables		
(c) Cash and Cash equivalents	12,584,068.99	7,422,569.00
(d) Short-term loans and advances	2,580,759.00	559,205.00
(e) Other current assets		
TOTAL- ASSETS	290,460,730.34	312,856,743.91

The above disclosure is in compliance with the provisions of Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Annexure-IX of circular CIR/CFD/CMD/15/2015 dated November 30, 2015 issued by the Securities and Exchange Board of India in this regard. The disclosure is an extract of the audited standalone balance sheet of New Era Alkaloids & exports Limited as at March 31, 2017.

PLACE: RAIPUR
DATE: 30/05/2017



NOTES ON ACCOUNTS

- 1) The above Financial results were reviewed and approved by the Board of Directors in their Meeting held on 30-05-2017.
- 2) The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto third quarter ended 31st December of the respective financial year.
- 3) Previous periods figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification.
- 4) The company operates in a single business segment ie.service provider.
- 5)Balance of Sundry Creditors, Debtors, Other Liabilities, Loans & Advances & all other personal accounts are subject to confirmation from concerned parties & reconciliation
- 6) The Company did not have an appropriate internal control system for the identification of Micro / Small / Medium Enterprises Development and SSI Units as per the requirements of the MSMED Act. These could potentially result in the Company's account balances and Interest expenses not charged on account of non compliance of the above Act.

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED

ALONG WITH ANNUAL AUDITED STANDALONE FINANCIAL RESULTS

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

(See Regulation 33 / 51 of the SEBI (LODR) (Amendment) Regulations, 2016)

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

(SEE REGULATION 33 / 52 OF THE SEBI (LODR) (AMENDMENT) REGULATIONS, 2016)

I.	SL. NO.	PARTICULARS	AUDITED FIGURES (AS REPORTED BEFORE ADJUSTING FOR	ADJUSTED FIGURES (AUDITED FIGURES AFTER ADJUSTING FOR
	1.	TURNOVER / TOTAL INCOME	1013556.14	1013556.14
	2.	TOTAL EXPENDITURE	3124437.31	3124437.31
	3.	NET PROFIT/(LOSS)	-2110881.17	-2110881.17
	4.	EARNINGS PER SHARE	-0.64	-0.64
	5.	TOTAL ASSETS	290460730.34	290460730.34
	6.	TOTAL LIABILITIES	246783459.34	246783459.34
	7.	NET WORTH	43677271.00	43677271
	8.	ANY OTHER FINANCIAL ITEM(S) (AS FELT APPROPRIATE BY THE MANAGEMENT)		
II.	AUDIT QUALIFICATION (EACH AUDIT QUALIFICATION SEPARATELY):		a)THE COMPANY HAS NOT COMPLIED WITH IN RESPECT OF ACCOUNTING STANDARD - 15 SPECIFIED UNDER SECTION 133 OF THE ACT, READ WITH RULE 7 OF THE COMPANIES (ACCOUNTS) RULES, 2014 ON ACCOUNT GRATUITY LIABILITY IS NOT RECOGNIZED AS PER AS-15 ON EMPLOYEE BENEFITS (b)THE COMPANY HAS NOT COMPLIED WITH IN RESPECT OF ACCOUNTING STANDARD-29.PROVISIONS,CONTINGENT LIABILITIES,CONTINGENT ASSETS	
	a. DETAILS OF AUDIT QUALIFICATION:			
	b.	TYPE OF AUDIT QUALIFICATION : QUALIFIED OPINION / DISCLAIMER OF OPINION / ADVERSE OPINION	QUALIFIED OPINION	
	c.	FREQUENCY OF QUALIFICATION: WHETHER APPEARED FIRST TIME / REPETTIVE / SINCE HOW LONG CONTINUING	FIRST TIME	
	d.	FOR AUDIT QUALIFICATION(S) WHERE THE IMPACT IS QUANTIFIED BY THE AUDITOR, MANAGEMENT'S VIEWS:	NA	
	e.	FOR AUDIT QUALIFICATION(S) WHERE THE IMPACT IS NOT QUANTIFIED BY THE AUDITOR:		
	(i)	MANAGEMENT'S ESTIMATION ON THE IMPACT OF AUDIT QUALIFICATION:	NOT QUANTIFIABLE	
	(ii)	IF MANAGEMENT IS UNABLE TO ESTIMATE THE IMPACT, REASONS FOR THE SAME:	MANAGEMENT IS IN PROCESS TO APPOINT QUALIFIED PERSON TO TAKE CARE OF THE MATTER SO THAT NON COMPLIANCE DOESN'T OCCUR AGAIN AND ALSO TAKING CORRECTIVE ACTIONS FOR MAKING NECESSARY PROVISIONS	
	(iii)	AUDITORS' COMMENTS ON (i) OR (ii) ABOVE:	MANAGEMENT IS ADVISED TO TAKE NECESSARY STEPS IMMEDIATELY FOR THE BETTER PRESENTATION OF FINANCIAL STATEMENTS	
III.	SIGNATORIES:			
	RAVINDRA POKHARNA & CFO MANAGING DIRECTOR DIN:01121333			
	SATYAWATI PARASHAR CHAIRMAN AUDIT COMMITTEE DIN: 00761009			
	RAVI KAMRA DIRECTOR 00745058			
	SUNIL JOHRI PARTNER SUNIL JOHRI & ASSOCIATES CHARTERED ACCOUNTANTS FRNO.: 005960C M.NO.074654			