

30TH

ANNUAL REPORT

OF

New Era Alkaloids & Exports Limited

FOR

THE FINANCIAL YEAR

2023-24

CORPORATE PROFILE

➤ BOARD OF DIRECTORS

- | | |
|---------------------------|----------------------|
| • Mr. Ravindra Pokharna | Managing Director |
| • Mr. Hifzul Rahim | Director & CFO |
| • Mrs. Satyawati Parashar | Independent Director |
| • Mr. Tulsi Ram Sahu | Independent Director |
| • Mr. Aditya Sharma | Independent Director |

➤ COMMITTEES OF THE BOARD

✓ AUDIT COMMITTEE

- | | |
|---------------------------|-------------|
| • Mrs. Satyawati Parashar | Chairperson |
| • Mr. Hifzul Rahim | Member |
| • Mr. Tulsi Ram Sahu | Member |

✓ NOMINATION & REMUNERATION COMMITTEE

- | | |
|---------------------------|-------------|
| • Mrs. Satyawati Parashar | Chairperson |
| • Mr. Tulsi Ram Sahu | Member |
| • Mr. Aditya Sharma | Member |

✓ STAKEHOLDERS RELATIONSHIP COMMITTEE

- | | |
|---------------------------|-------------|
| • Mrs. Satyawati Parashar | Chairperson |
| • Mr. Tulsi Ram Sahu | Member |
| • Mr. Ravindra Pokharna | Member |

➤ COMPANY SECRETARY AND COMPLIANCE OFFICER

CS Khushboo Rathi

➤ INDEPENDENT AUDITORS

Agrawal Shukla & Co.
Chartered Accountants
129, Mahalaxmi Cloth Market,
Pandri, Raipur, (C.G.) 492001

➤ SECRETARIAL AUDITOR

Gurminder Dhama & Associates
Company Secretaries
Opp.V.C Shukla House,
Near City Kotwali,Budhapara,
Raipur (C.G) 492001

➤ REGISTRAR & SHARE TRANSFER AGENTS

Beetal Financial And Computer Services Private Limited
BEETAL HOUSE, 99 Madangir, Behind LSC, Near Dada Harsukhdas Mandir,
Delhi – 110062
Telephone :011- 29961281
Email Address : Beetalrta@gmail.com

➤ LISTED ON

- Metropolitan Stock Exchange Of India (MSEI)

➤ REGISTERED OFFICE

- 408, Wallfort Ozone, Fafadih Chowk, Raipur (C.G.) 492001

New Era Alkaloids & Exports Limited

Registered Office: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001
[CIN NO: L24100CT1994PLC008842]

NOTICE OF 30th ANNUAL GENERAL MEETING (AGM)

NOTICE is hereby given that **30th Annual General Meeting** of the Company for the **F.Y 2023-24** will be held at **03.30 P.M.** on **Friday, the 27th day of September, 2024** through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) Facility to transact following business:

The proceedings of AGM shall be deemed to be conducted at the Registered Office of the company at 408, Wallfort Ozone, Fafadih (C.G) 492001 which shall be deemed venue of the AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt financial statement containing the Balance Sheet as at 31st March, 2024 and Statement of Profit & Loss, Cash Flow and Notes to the Financial Statements for the period ended 31st March, 2024 forming part of the Accounts for the year 2023-24 along with the report of Board of Directors and the Report of the Independent Auditors thereon.
2. To consider re-appointment of director , Shri Hifzul Rahim (DIN: 08491854) who retire by rotation and being eligible, offers himself for reappointment and if thought fit, to pass the following resolution with or without modification as an **Ordinary resolution**–

“**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013 Shri Hifzul Rahim (DIN:08491854) who retires by rotation at this meeting and being eligible has offered himself for re-appointment be and is hereby re-appointed as a Director of the company, liable to retire by rotation.”

3. To consider appointment of statutory auditors Batra Deepak & Associates., Chartered Accountants, Raipur (Firm registration number :005480C) and if thought fit, to pass the following resolution with or without modification as an **Ordinary resolution:**

“**RESOLVED THAT** pursuant to the provisions of the section 139(8) of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), appointment of M/s Batra Deepak and Associates, Chartered Accountants (FRN: 005480C) who were appointed by the Board of Directors as the Statutory Auditors of the Company w.e.f 20th August 2024 till the conclusion of this Annual General Meeting of the Company, to fill the casual vacancy caused by resignation of M/s Agrawal Shukla & Co,Chartered Accountants (FRN:326151E),the Statutory Auditors of the company be and is hereby approved at such remuneration as may be mutually decided by the board of directors of the company and auditor.

”**RESOLVED FURTHER THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act,2013 and the Companies (Audit and Auditors) Rules,2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), and pursuant to recommendation of Audit Committee of board ,M/s Batra Deepak & Associates Chartered Accountants (FRN: 005480C) be and are hereby appointed as the Statutory Auditor of the Company, for a term of five consecutive years to hold the office from the conclusion of this 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting of the Company at such remuneration as may be mutually decided by the board of directors of the company and auditor.

SPECIAL BUSINESS:

4. Approval of request received from Promoter/Promoter Group for reclassification from “Promoter/Promoter Group” category to “Public category.”

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations”) including any other applicable provisions (as amended from time to time) and subject to approval from the MSEI Limited, (herein after referred to as stock exchange), and/or such other approval, if any, as may be required in this regard, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the members be and is hereby accorded to reclassify the following applicant from “Promoter/Promoter Group” category to “Public” category.”

Name	Category	No. of Equity Shares	Percentage of holding
Ravi Kamra	Promoter	30100	0.92%
Samir Kamra	Promoter Group	5000	0.15%
Manisha Kamra	Promoter Group	10000	0.30%
Pranjal Kamra	Promoter Group	2500	0.08%
Veena Kamra	Promoter Group	10000	0.30%

“RESOLVED FURTHER THAT the above applicants confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of Listing Regulations have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulation 31A of Listing Regulations post reclassification from “Promoter” to “Public.”

“RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of Listing Regulations and in compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, all the directors and Company Secretary of the company, be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchange to seek their approval for the reclassification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.”

All the members are requested to attend the meeting.

By order of the Board
For, New Era Alkaloids & Exports Limited

Sd/-
(Khushboo Rathi)
Company Secretary & Compliance Officer
M.No.A66878

Date: 20th August 2024
Place: Raipur (C. G.)

Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, (“the Act”) setting out material facts relating to Ordinary Business under Item No.3 and Special Business under Item No. 4 of the Notice to be transacted at the 30th AGM is annexed hereto. The recommendation of the Board of Directors of the Company (the “Board”) in terms of Regulation 17(11) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”) is also provided in the said Statement.
2. The Ministry of Corporate Affairs (“MCA”) has, vide its circular no. 10/2022 dated 28th December, 2022 read together with circular nos. 14/20 dated 8th April 2020, 17/20 dated 13th April 2020, 20/2020 dated 5th May 2020, 21/2021 dated 14th December, 2021, 02/2022 dated 5th May, 2022 and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023 respectively (**collectively referred to as “MCA Circulars”**), permitted convening the Annual General Meeting (“AGM”) due in the year 2024 through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue till 30th September, 2024. In compliance with the MCA Circulars, this 30th AGM is being held through VC/OAVM.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and MCA circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 and December 28, 2022 the company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the company has entered into agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. The Members can join the 30thAGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. In accordance with the Secretarial Standard - 2 on General Meetings issued by the ICSI read with Clarification / Guidance on applicability of Secretarial Standards - 1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company i.e. 408, Wallfort Ozone, Fafadih, Raipur (C. G.) 492001 which shall be the venue of the AGM. Since the AGM will be held through VC / OAVM, the Route Map for the Venue of the Meeting is not annexed in this Notice.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
7. In terms of the MCA Circulars, since the physical attendance of Members has been dispensed with, there is no requirement for the appointment of proxies. Accordingly, the facility to appoint proxies to attend and cast vote for the Members is not available for this AGM hence the Proxy Form and Attendance Slip are not annexed hereto. However, in pursuance of Section 113 of the Act, and rules made thereunder, the Members who are Body Corporate(s) are entitled to appoint their authorised representatives to attend the AGM through VC/OAVM and participate and cast their votes through remote e-Voting and e-Voting during the 30th AGM of the Company.
8. Details pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of director seeking appointment/re-appointment at Annual General Meeting forms part of the notice.
9. The Register of Members and Share Transfer Books will remain closed from 21st September, 2024 to 27th September, 2024 (both days inclusive).
10. CS Gurminder Dhani, Practicing Company Secretary (CP No. 14724 & Membership No. 39620) M/s Gurminder Dhani & Associates has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

11. Dispatch of Annual Report through E-mail

In accordance with the MCA Circulars and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI, the Notice of the 30th AGM along with the Annual Report of the Company for the financial year ended 31 March 2024 are being sent only through electronic mode (e-mail) to those Members whose email addresses are registered with the Company or the Registrar and Share Transfer Agent (the "RTA") or with their respective Depository Participants (DPs). Members may note that the Notice and Annual Report for the financial year ended 31st March 2024 is also available on the Company's website <https://www.neweraltd.com>/websites of the Stock Exchange i.e. Metropolitan Stock Exchange of India Limited at <https://www.msei.in/> and the AGM Notice is also available on the website of CDSL (agency for providing the remote e-Voting facility) at <https://www.evotingindia.com>. The Company will also be sending printed copies of the Annual Report 2023-24 to the shareholders on receipt of specific request.

12. Members who are holding Shares in Physical Form are requested to notify their e-mail address, addresses or Bank details or changes if any and attaching a self-attested copy of PAN card to the Company's Registrar and Transfer Agent (RTA) at beetalrta@gmail.com or to the Company at neael@rediffmail.com and always quote their Folio Numbers in all correspondences with the Company and RTA. In respect of holding Shares in Electronic Form, members are requested to notify any change in email, addresses or Bank details to their respective Depository Participants.
13. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
14. Members holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Act, are requested to submit details to the Registrar and Transfer Agents of the Company, in the prescribed Form SH. 13 for this purpose.
15. Corporate Member(s) intending to send their Authorized Representative(s) are requested to send a duly certified copy of the are also required to send legible scanned certified true copy (in PDF Format) of the Board Resolution / Power of Attorney / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), Board Resolution authorizing such representative(s) to attend and vote at the Annual General Meeting.
16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding Shares in Electronic Form are, therefore, requested to submit the PAN to their Depository Participants with which they are maintaining their Demat Accounts. Members holding shares in Physical Form can submit their PAN details to the Company's Registrar and Transfer Agent.
17. Members who are still holding Shares in Physical Form are advised to dematerialize their shareholdings to avail the benefits of dematerialization which beside others include easy liquidity (since trading is permitted only in Dematerialized Form), electronic transfer, savings in stamp duty, prevention of forgery etc.
18. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company's RTA in case the shares are held by them in physical form.
19. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz., Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4. The said form can be downloaded from the Members' Reference available on the Company's website under Investor resources and is also available on the website of the RTA at <http://www.beetalfinancial.in/BEETALFINANCIAL/downloadf.aspx> it may be noted that any service request can be processed only after the folio is KYC Compliant.
20. In line with the General Circulars No. 20/2020 dated May 5, 2020 and No. 02/2021 dated January 13, 2021, issued by the MCA and the SEBI Circulars, Notice of the AGM along with the Integrated Annual Report 2023-24 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories/RTA, unless any Member has requested for a physical copy of the same. The Notice of AGM and Annual Report 2023-24 are available on the Company's website viz. <https://www.neweraltd.com>/and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. Metropolitan Stock Exchange of India Limited at www.msei.in. The AGM Notice is also available on the website of CDSL at <https://www.evotingindia.com/>

21. SEBI vide its circular dated May 30, 2022, has provided SOP effective from June 01, 2022, for resolving disputes between the Company and its all shareholders through the stock exchange arbitration mechanism. In furtherance to this, SEBI directed listed companies to inform its physical shareholders availability of said dispute resolution mechanism through emails or SMS on their mobile. Company has accordingly informed to its physical shareholders whose email ID or mobile no. registered with the Company regarding availability of said dispute resolution mechanism.

22. PROCEDURE FOR JOINING THE AGM THROUGH VC / OAVM:

The Company will provide VC / OAVM facility to its Members for participating at the AGM.

- a. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- b. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- c. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- d. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- e. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at neael@rediffmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at neael@rediffmail.com. These queries will be replied to by the company suitably by email.
- f. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:-

- a. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- b. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
- c. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- d. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the EGM/AGM.

NOTE FOR NON – INDIVIDUAL SHAREHOLDERS AND CUSTODIANS

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; neweraltd.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

23. Voting through electronic means-

- a. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation the Company is leased to provide members facility to exercise their right to vote at the 30th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited.

b. THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

- (i) The voting period begins on 24th September, 2024 from 10.00am onwards and ends on 26th September, 2024 at 5.00pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 20th September, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) A person who is not a Member as on the cut-off date should treat this Notice of 30th AGM for information purpose only.
- (iii) Shareholders can opt only single mode of voting per EVSN i.e. If through remote e-voting or voting at the Meeting (Insta Poll). If a Member casts vote(s) by both modes, then voting done through remote e-voting shall prevail and vote(s) cast at the Meeting shall be treated as "INVALID"
- (iv) Once the vote on a resolution is cast by a Member, whether partially or otherwise, the Member shall not be allowed to change it subsequently or cast the vote again.
- (v) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- (vi) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>

Individual Shareholders holding securities in demat mode with NSDL	<p>1.) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>1) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>2) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
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Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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c. LOGIN METHOD FOR E-VOTING AND JOINING VIRTUAL MEETINGS FOR PHYSICAL SHAREHOLDERS AND SHAREHOLDERS OTHER THAN INDIVIDUAL HOLDING IN DEMAT FORM.

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on Shareholders.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
6. If you are a first time user follow the steps given below:

For Physical shareholders another than individual shareholders holding shares in Demat.	
PAN	<p>Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

7. After entering these details appropriately, click on “SUBMIT” tab.
8. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
9. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
10. Click on the EVSN for *New Era Alkaloids and Exports Limited* on which you choose to vote.
11. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

12. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
 13. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
 14. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
 15. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
 16. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - a) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporate” module.
 - b) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - c) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - d) The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - e) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - f) Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz;neael@rediffmail.com (designated email address by company) if they have voted from
 - g) individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
 - d. **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES**
 1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
 2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
 3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company at neael@rediffmail.com or to RTA at beetalrta@gmail.com

2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy

of Aadhar Card) to Company at neael@rediffmail.com or to RTA at beetalrta@gmail.com

PARTICULARS OF DIRECTORS SEEKING APPOINTMENT / REAPPOINTMENT/ RETIRING BY ROTATION AT THE ENSUING ANNUAL GENERAL MEETING (IN PURSUANCE OF REGULATION 36(3) OF LISTING REGULATIONS AND SS-2):

PARTICULARS	DETAILS OF DIRECTORS
Name	Mr. Hifzul Rahim
Category of Director	Executive Director
DIN	08491854
Brief Resume	
i) Age	28 Years
ii) Qualification	B- Com Graduate
iii) Nature of Expertise in specific functional area	Mr. Hifzul Rahim, aged 28 years is a B-Com Graduate having knowledge in the field of accounts, finance and others.
iv) Date of appointment/re-appointment on the Board of Company	27.09.2024- Re-appointment as Director liable to be retire by rotation.
Terms and Condition of appointment/re-appointment	To retire by rotation.
Name(s) of other Listed entities and other Board in which the person holds the Directorship	Natura Hue-Chem Limited Ashoka Refineries Limited
Name(s) of other Listed entities in which the person holds the Chairmanship/Membership of the Committee of the Board	<u>Ashoka Refineries Limited:</u> Stakeholders Relationship Committee: Member
Chairman/Member of the Committee of the Board of Directors of the Company	Audit Committee-Member
Directorship Other than Listed Companies	Alligare Chem Private Limited
Relationship with Directors inter-se (As per Section 2 (77) of the Companies Act, 2013 read with The Companies (Specification of definitions details) Rules, 2014	NA

By order of the Board
For, New Era Alkaloids & Exports Limited

Sd/-
(Khushboo Rathi)
Company Secretary & Compliance Officer
M.No.A66878

Date: 20th August 2024
Place: Raipur (C. G.)

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (“THE ACT”)

The following Statement sets out all material facts relating to the ORDINARY Business mentioned in the Notice:

Item No. 3

M/s. Agrawal Shukla & Co., Chartered Accountants, was appointed as the Statutory Auditors of the Company at the 26th Annual General Meeting held on 30th September, 2020. The auditors have tendered resignation from the office of statutory auditors with effect from 22nd July, 2024 because Mr. Pankaj Jain, the partner responsible for overseeing the audit of the company, is resigning from the firm Agrawal Shukla & Co, Chartered Accountants, bearing FRN: 326151E. Due to pre-occupancy, the remaining partners are unable to undertake the audit. To fill the casual vacancy caused by resignation of the statutory auditor, the Board of Directors of the Company at its meeting held on 20th August, 2024, based on the recommendations of the Audit Committee, have approved the appointment of M/s. Batra Deepak & Associates, Chartered Accountants (Firm Registration No.: 005408C), in terms of Section 139 of the Companies Act, 2013 (as amended) (the “Act”) read with the Companies (Audit and Auditors) Rules, 2014 (as amended) to hold the office upto this Annual General Meeting, subject to the approval of the members. Considering wide experience and expertise of Batra Deepak & Associates, Chartered Accountants their appointment is proposed by the Board.

The approval of members for the said appointment is proposed in this meeting. M/s. Batra Deepak & Associates have consented to the proposed appointment for a term of 5 years and have confirmed their eligibility for the same. They have further confirmed that their appointment, if made, would be within the limits laid down by or under the authority of the Act. They have also confirmed that they are not disqualified for the proposed appointment under the Act, including under Section 141 of the Act, the Chartered Accountants Act, 1949 and the rules and regulations made thereunder.

The Board, based on the recommendation of the Audit Committee, recommends the resolution as set out in item no. 3 of this notice to be passed as an ordinary resolution. None of the directors and key managerial personnel or their relatives are interested financially or otherwise in the resolution as set out in item no. 3 of this notice.

The following Statement sets out material facts relating to the SPECIAL Business mentioned in the Notice:

Item No.04

The Company had received request letters dated 30th July 2024 from the following persons belonging to the promoter and promoter group of the Company for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”):

Name of the Outgoing Promoters	Classification	No. of Equity Shares	Percentage of holding
Ravi Kamra	Promoter	30100	0.92%
Samir Kamra	Promoter Group	5000	0.15%
Manisha Kamra	Promoter Group	10000	0.30%
Pranjal Kamra	Promoter Group	2500	0.08%
Veena Kamra	Promoter Group	10000	0.30%
TOTAL		57600	1.75%

Each of the aforesaid promoters have in their respective request letters informed the Company that they are neither a part of the Board of Directors of the Company nor hold any Key Managerial Position in the Company. Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

Pursuant to the provisions of Regulation 31A(3)(b) of the Listing Regulations, the aforesaid outgoing promoters/promoter group, in their respective request letters, have separately confirmed that each of them along with the persons related to them:

- (a) do not hold more than 10% of the voting rights in the Company;
- (b) do not exercise control over the affairs of the Company directly or indirectly;
- (c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

- (d) are not represented on the Board (including not having a nominee director) of the Company;
- (e) are not acting as Key Managerial Personnel in the Company;
- (f) are not 'willful defaulter' as per the Reserve Bank of India Guidelines; and
- (g) are not fugitive economic offenders.

In view of the above, and on the basis of the rationale and the confirmations received from each of above stated outgoing promoters/promoter group, the Board of Directors of the Company, at its meeting held on 5th August 2024, analyzed the requests made by above outgoing promoters/promoter group and in compliance with Regulation 31A of the Listing Regulations, approved the request for re-classification, inter alia subject to approval by the members, the stock exchanges where the shares of the Company are listed namely Metropolitan Stock Exchange of India Limited (collectively "Stock Exchanges"), and/or such other approval, if any as may be necessary in this regard.

As required under Regulation 31A (8) of the Listing Regulations, the Company has intimated the Stock Exchanges of receipt of reclassification request from above outgoing promoters/promoter group on 30th July 2024 and the extract of the minutes of the meeting of the Board of Directors of the Company approving the re-classification was submitted to the Stock Exchanges on 5th August 2024.

In accordance with Regulation 31A of the Listing Regulations, the reclassification of status of a shareholder from 'Promoters/Promoter Group' category to 'Public' holding more than one percent of total voting rights in the company, inter alia, requires approval of shareholders of the Company by way of an Ordinary Resolution, in which the Outgoing Promoters and persons related to the Outgoing Promoters will not vote to approve the resolution.

Accordingly, the Board recommends the resolution proposed in Item No.4 of the Notice for the approval of members by way of an Ordinary Resolution.

Upon receipt of approval of the shareholders, an application in this regard shall be submitted to the stock exchanges' for their approval.

None of the directors or key managerial personnel of the Company or their relatives are in any way concerned or interested in the proposed resolution as set out in item No. 4 of the Notice.

By order of the Board
For, New Era Alkaloids & Exports Limited

Sd/-
(Khushboo Rathi)
Company Secretary & Compliance Officer
M.No.A66878

Date: 20th August 2024
Place: Raipur (C. G.)

New Era Alkaloids & Exports Limited

Registered Office: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001

[CIN NO: L24100CT1994PLC008842]

30th BOARDS' REPORT

To
The Members,
NEW ERA ALKALOIDS & EXPORTS LIMITED,
Raipur, C.G. -492001

Your Directors have pleasure in presenting the 30th Annual Report on the business and operation of the Company together with audited statement of accounts for the period ending 31st March 24.

1. FINANCIAL RESULTS: (In Lacs Except EPS)

Particulars	31 st March, 2024	31 st March, 2023
Operating Income	-	8.00
Other Income	39.38	0.12
Total Receipts:	39.38	8.12
Total Expenses:	6.22	117.23
Profit/Loss Before Tax:	33.17	(109.11)
Tax Expenses	0.01	0.01
Profit /Loss for the period :	-25.12	(109.12)
Earnings Per Share (in Rs.)	-0.78	-3.32

2. PERFORMANCE REVIEW

During the year under review, the total income inclusive of other income was recorded at Rs. 39.38 Lakhs against the expenses of Rs. 6.22 Lakhs. Company has recorded loss of Rs. 25.12 Lakhs. Your directors are trying to ascertain new opportunities so that the business can be diversified and company as well as stakeholders be in better position barring any unforeseen circumstances.

3. THE PROPOSED AMOUNTS TO CARRY TO ANY RESERVES

The Loss incurred has been carried over to Balance Sheet under head Reserves & Surplus in Statement of Profit & Loss.

4. DIVIDEND

In order to conserve the funds for execution of future expansion plans, your directors are not in a position to recommend any dividend for the period under review.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company have occurred during the current year.

7. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no such orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. INDUSTRIAL RELATIONS:

The Company is not running any industry. The management & employer relations continue to be cordial.

9. LISTING

During the period under review the company continues to be listed on Metropolitan Stock exchange of India (MSEI). All the dues whether relating to Stock Exchange, Depositories and Registrar & Transfer Agent stands paid. The company is duly complying with all the requirements laid under SEBI (LODR) regulations, 2015 and other applicable provisions under the Act and rules as applicable from time to time.

10. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate Internal Control System, commensurate with its size, scale and operations. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company.

During the year no reportable material weakness in the design or operation was observed.

11. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company. Further the Company is also not a subsidiary of any other company. Hence no reporting is required to be done for the concerned fact.

12. DEPOSITS:

The Company did not accept any deposit within the meaning of Section 73 of the Companies Act, 2013 and the Rules made there under. As such there are no small depositors in the company.

13. AUDITORS

STATUTORY AUDITOR

M/s. Agrawal Shukla & Co. Chartered Accountants (Firm registration number: 326151E) were appointed as the statutory auditors of the Company for a period of five consecutive years from the conclusion of the 26th Annual General Meeting of the Company till the conclusion of the 31st Annual General Meeting to be held in 2025-26 on remuneration as decided by the Board of Director and the Auditor mutually. However, they have tendered their resignation to act as the Statutory Auditors of the company with effect from 22nd July 2024.

To fill up this casual vacancy, the Board of Directors in its meeting held on 20th August 2024 have approved the appointment of M/s Batra Deepak & Associates, Chartered Accountants (FRN :005480C) as the Statutory Auditors of the company till the conclusion of ensuing Annual General Meeting. Your company has received an eligibility letter from the auditors for their appointment in accordance with Section 139 and 141 of the act. Necessary resolutions have been put in ensuing Annual General Meeting for getting approval of shareholders for appointment done in casual vacancy and also for further appointment for the term of 5 years from the conclusion of Annual General Meeting.

• SECRETARIAL AUDITOR

In terms of provisions of Section 204 of the Companies Act, 2013 Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board of Directors had appointed **M/s Gurminder Dhani & Associates**, a Practicing Company Secretary firm for conducting secretarial audit of the Company for the financial year under review.

• MAINTENANCE OF COST RECORDS OR AUDIT

Your company is neither required to appoint Cost Auditors in terms to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Record and Audit) nor required to maintain cost records during the year under review.

14. AUDITORS OBSERVATION:

• STATUTORY AUDITOR

The Auditor's Report for the year ended 31st March 2024 does not contain any qualification, reservation or adverse remarks hence require no further comment or explanation except for the following:

- **AUDITORS OBSERVATION**

In the auditor's report under the report on other legal and regulatory requirements point no.1 (k), it was observed that audit trail feature was not operated throughout the year. Further the audit trail feature was not operated for all relevant transactions recorded in the software and it has been observed that edit log feature was disabled and enabled later on.

- **BOARDS COMMENT ON AUDITOR OBSERVATION**

The Board of Directors of company is committed to maintaining the highest standards of transparency, integrity and corporate governance. The board of directors determined after consultation with technical team that the anomaly was the result of a technical issue rather than deliberate tampering. Further the technical issue did not impact the accuracy of financial reporting. The integrity of financial statements remains intact.

- **SECRETARIAL AUDITOR**

The Secretarial Auditor Report received from the Secretarial Auditor of the Company for the Financial Year 2023-24 is annexed herewith as **ANNEXURE-1**. The report does not contain any qualification or adverse remark.

- **FRAUDS REPORTED BY THE AUDITORS**

During the year under review, neither the Statutory Auditor nor the Secretarial Auditor has reported to the audit committee under section 143(12) of the Companies Act, 2013 any instances of the fraud committed by the company, its officers and employees, the details of which would need to be mentioned in the Board Report.

15. Directors

i. Board of Directors

Your Board is duly constituted with combination of executive and non-executive directors. Your Directors declare that no directors on the Board are disqualified from being appointed as Director of the Company under Section 164 of the Companies Act, 2013 and also they have duly disclosed their interest in terms of Section 184 of the Companies Act, 2013. During the year, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than the sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Company.

ii. Key Managerial Personnel

Pursuant to the provisions of section 203 of the Act, the key managerial personnel of the Company are as under –

a. Managing Director

Mr. Ravindra Pokharna continues to act as Managing Director of the Company, who was duly appointed by the Shareholders in their meeting held on 30th September, 2020 for a period of consecutive five years commencing from 1st April, 2020.

b. Company Secretary

Ms. Khushboo Rathi (appointed w. e. f. 01.06.2022) continues to hold the position of the Company Secretary as on the end date of the year under review.

c. Chief Financial Officer

Mr. Hifzul Rahim who was appointed as Chief Financial Officer w.e.f 12.08.2023 continues to hold the position.

iii. Retirement by Rotation

As per the Articles of the Company and provisions of the Act and resolution passed by the Company, Managing Director and Independent Directors are not liable to retire by rotation. Therefore, considering the above Mr. Hifzul Rahim is the only director liable to retire by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment. Your directors recommend his appointment as a director.

iv. APPOINTMENT

During the period under review there being no new appointment there is no change in the directors of the company.

In accordance with Section 161 and any other applicable provisions of the Companies Act, 2013 and in accordance with Articles of Association of the Company Mr.Hifzul Rahim was appointed as Additional director (Executive) by the board of directors on their meeting held on 11.08.2023.Subsequently his appointment was regularized as a director at the Annual General Meeting held on 28.09.2023.

v. CESSATION

During the period under review no director ceased from the office of the company.

Mr. Ravi Kamra (DIN: 00745058) Executive Director of the company resigned from the post of directorship of the company with effect from 02.08.2023 and board accepted the same in their meeting held on 11.08.2023.

Mr. Ravindra Pokharna (DIN:01121333) Managing Director of the company resigned from the post of Chief Financial Officer of the company with effect from 03.08.2023 and board accepted the same in their meeting held on 11.08.2023.

During the year, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than the sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Company.

16. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR

Mr. Tulsiram Sahu, Mrs. Satyawati Parashar and Mr. Aditya Sharma continue to be on the Board as Independent directors who were duly re-appointed on 30th September, 2020 for a second term of consecutive five years. No event has occurred during the previous year which has affected their independency and also they have further submitted a declaration to the effect that each of them meets the criteria of independence as provided in section 149(6) of the Act and Regulation 25 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

17. SHARE CAPITAL

Authorised Capital of the Company is Rs.3,50,00,000.00 divided into 35,00,000 equity shares of Rs.10.00 each further the issued, paid-up and subscribed capital stands at Rs.3,28,44,000.00 divided into 32,84,400 equity shares of Rs.10.00 each. There have been no changes in the Share Capital of the company. Further, Company has not -

- a. Issued any equity shares with differential rights during the year.
- b. Issued any sweat equity shares during the year
- c. Issued employee stock options during the year.
- d. Made any provision for purchase of its own shares during the year.

18. CORPORATE GOVERNANCE

Your company believes in the spirit of good corporate governance and tries to provide accurate and timely information to all the stakeholders of the company. Company being a listed Company is duly complying with all the applicable regulations of the SEBI (LODR) regulations, 2015 whereas Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the SEBI (LODR), Regulations, 2015 are not applicable on your company as it is not having paid up capital exceeding rupees ten crore and net worth exceeding rupees twenty five crore. Therefore, it is not required to provide a separate report on Corporate Governance.

19. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met four (4) times during the year under review. Proper notices of the meeting were given to all the Directors and intimation were duly made to Stock Exchange regarding the conducting of the Board Meeting and its outcome.

20. BOARD COMMITTEES & ITS MEETINGS

a) COMPOSITION OF BOARD OF DIRECTORS

The Board of Directors of your Company as on March 31st 2024 consisted of 5 Directors with varied experience in different areas. The composition of the Board is in conformity with provisions of Section 149 of the Companies Act, 2013 and also in line with Regulation 17 of SEBI (LODR) Regulation, 2015 to promote good governance. The Board of Directors met four (4) times 19th May 2023, 11th August, 2023, 8th November, 2023, and 9th February, 2024 during the year under review. Proper notices of the meeting were given to all the Directors and intimation were duly made to Stock Exchange regarding the conducting of the Board Meeting and its outcome. All Directors have informed about their Directorships, Committee Memberships/ Chairmanships including any changes in their positions. Relevant details as on 31st March, 2024 are provided below:

SR. NO.	Date Of Board Meeting	Name of Directors and attendance					
		Ravindra Pokharna	Ravi Kamra	Hifzul Rahim	Tulsi Ram Sahu	Satyawati Parashar	Aditya Sharma
		M. D.	Director	Director & CFO	NEID	NEID	NEID
1.	19/05/2023	√	√	-	√	√	x
2.	11/08/2023	√	(Resigned w.e.f 02.08.2023)	(Appointed w.e.f 11.08.2023)	√	√	√
3.	08/11/2023	√		√	√	√	√
4.	09/02/2024	√		-	√	√	√

NEID-Non Executive Independent Director

MD-Managing Director

21. Audit Committee

Your Company has duly constituted Audit Committee. The composition of the Audit Committee is in conformity with Section 177 of the Companies Act, 2013 and Regulation 18(3) of the SEBI (LODR), Regulations 2015. The members of the Audit Committee are capable of understanding the accountings and terms related to financial management. All the members of the Committee are duly complying with their duties as prescribed under the Act and SEBI (LODR) Regulations, 2015.

During the year under review the Audit Committee was duly reconstituted in its meeting held on 11.08.2023, pursuant to resignation of Mr. Ravi Kamra (Director of the Company and Member of the Committee w.e.f. 02.08.2023) and Mr. Hifzul Rahim was appointed as Member of the Committee in the same meeting.

The Composition of the duly reconstituted Committee is as follows:

S. NO.	NAME OF MEMBERS	DESIGNATION
1.	Mrs. Satyawati Parashar (Non- Executive Director)	Women Independent Director- Member
2.	Mr.Hifzul Rahim (Executive Director)	Director-Member
3.	Mr. Tulsiram Sahu (Non- Executive Director)	Independent Director – Member

The committee met four times on the following dates with attendance as shown below:

S. NO.	DATE OF AUDIT COMMITTEE MEETINGS	ATTENDANCE			
		RAVI KAMRA (Member)	HIFZUL RAHIM (Member)	SATYAWATI PARASHAR (Chairman)	TULSIRAM SAHU (Member)
1.	19.05.2023	√	-	√	√
2.	11.08.2023	(Resigned w.e.f 02.08.2023)	(Appointed w.e.f 11.08.2023)	√	√
3.	08.11.2023	-	√	√	√
4.	09.02.2024	-	√	√	√

Company Secretary of the company acted as a Secretary to the Committee Meetings.

22. Nomination & Remuneration Committee

Your Company has duly constituted Nomination & Remuneration Committee (NRC). The composition of the NRC is as per the mandate of Section 178 of the Companies Act, 2013 and also in conformity to Regulation 19 of the SEBI (LODR), Regulations 2015. A policy on nomination & remuneration is placed on the website of the Company. NRC continues to work under the Chairmanship of Smt. Satyawati Parashar, a non-executive independent director with Shri Tulsiram Sahu and Shri Aditya Sharma, non-executive independent directors as co-members. During the year under review the committee met once on 11th August, 2023 with full attendance.

The Committee reviewed and recommends the remuneration policy, appointments of Directors and other Key Managerial Personnel.

23. Stakeholders Relationship Committee

Your Company has duly constituted Stakeholders Relationship Committee (SRC). The composition of the SRC is as per the mandate of Section 178 (5) of the Companies Act, 2013 and also in conformity to Regulation 20 of the SEBI (LODR), Regulations 2015. The Committee consists of following members:

Smt. Satyawati Parashar, Independent Director-Chairman
 Shri Ravindra Pokharna, Managing Director-Member
 Shri Tulsiram Sahu, Independent Director-Member
 Shri Ravi Kamra, Director-Member **(Resigned w.e.f 02.08.2023)**

During the year under review the committee met once on 11th August, 2023 with full attendance. In the Financial year under review, Committee has resolved all the cases pertaining to issued related to share transfers and investors' complaint, if any from time to time. No investors' grievances are pending as on date of the Report.

Mr. Ravi Kamra ceased to be member of the Stakeholders Relationship Committee as he resigned from the post of directorship office of the company with effect from 02.08.2023.

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material or which are required to be reported in Form No. AOC-2 in terms of Section 134(3) (h) read with Section 188 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014. Therefore, no form AOC-2 has been annexed to this report.

25. MANAGEMENT DISCUSSION AND ANALYSIS:

Management's Discussion and Analysis Report for the year under review as stipulated under Schedule V of SEBI (LODR) Regulations, 2015 is annexed as **Annexure – 2** to this report.

26. CONSERVATION OF ENERGY & TECHNICAL ABSORPTION:

The Company is not a manufacturing Company and as such no provisions of Conservation of Energy & Technology Absorption under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are attracted.

As the Company has not carried out any activities relating to the export and import during the financial year. There are no foreign exchange expenses and foreign income during the financial year.

27. CORPORATE SOCIAL RESPONSIBILITY

Provisions of section 135 of Companies Act, 2013 of the Companies Act, 2013 is not applicable on your company hence no policy or disclosures are required to be made under the said section or applicable rules.

28. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in Note to the Financial Statements.

29. ANNUAL RETURN

Pursuant to the provisions of the Companies Act, 2013, the annual return of the Company for the year 2022-23 has been placed on the <http://www.neweraltd.com> in the prescribed format.

30. DISCLOSURE OF DIRECTORS' REMUNERATION

As per Section 197(12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Statement showing the names and other particulars of the employees of the Company as required under Rule 5 (2 & 3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be furnished since there are no permanent employees in the Company. Further none of the director or employee has received remuneration in excess of the remuneration mentioned in the above mentioned Rule 5 (2) during the Financial Year 2023-24.

31. RISK MANAGEMENT POLICY

Your directors keep a close watch on the risk prone areas and take actions from time to time. The policy of the company is to comply with statutory requirements and try to overcome the risk of penalties and prosecutions.

The Company does not have any insurable assets. However, the policy of the Company is to keep insured all insurable assets to keep them adequately insured against risks and uncertainties like fire, riot, earthquake, terrorism, loss of profit, etc.

32. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:-

- i. In the preparation of the annual accounts for the year ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The directors have ensured that all applicable accounting policies are applied consistently and directors have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2024 and of the profit and loss of the company for that period;

- iii. The directors have taken and continue to take proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The directors have prepared and continue to prepare the annual accounts on a going concern basis;
- v. The directors have laid and continue to lay down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi. The directors have devised and continue to devise proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Board of Directors have established 'Whistle Blower Policy' and 'Code of Conduct' for the directors & employees of the Company as required under the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014. The said Policy has been properly communicated to all the directors and employees of the Company and the new employees shall be informed about the Vigil Policy at the time of their joining.

34. BOARD EVALUATION

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013 and Regulation 17(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, individual directors Chief Financial Officer, Company Secretary as well as the evaluation of the working of its Board Committees. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

35. COMPANY'S WEBSITE

Your Company has its fully functional website <https://www.neweraltd.com/> which has been designed to exhibit all the relevant details about the Company. The site carries a comprehensive database of information of the Company including the Financial Results of your Company, Shareholding Pattern, details of Board Committees, Corporate Policies/ Codes, business activities of your Company. All the mandatory information and disclosures as per the requirements of the Companies Act, 2013, rules made thereunder and applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

36. COMPLIANCES WITH SECRETARIAL STANDARDS

The Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India (ICSI) have been duly complied with by the Company.

37. DETAILS OF DIFFERENCES BETWEEN THE AMOUNT OF VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND VALUATION DONE WHILE TAKING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS ALONG WITH REASONS THEREOF

Your company has not made any one time settlement with any of its lenders. Therefore, it is not applicable.

38. CODE FOR PREVENTION OF INSIDER TRADING PRACTICES

In accordance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has formulated and adopted "Code of Conduct for Regulating & Reporting Trading by Insiders and For Fair Disclosure, 2015". The said Code of Conduct is uploaded on the website of the Company at <https://www.neweraltd.com/policies.html>

39. DETAILS OF APPLICATIONS MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016

There are no applications made during the financial year 2023-24 by or against the company and there are no proceedings pending under the Insolvency and Bankruptcy Code 2016.

40. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Your Directors are committed to create and ensure an enabling, dignified and equitable work environment for every employee. The Company has in place an Anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The company during the year under review had less than 10 employees and thus the requirement of constitution of internal complaints committee under the provisions of Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable. Further, no complaint for sexual harassment has been received / pending during the year. Thus, reporting to the district officer under Section 22 of the said act of cases filed, pending and disposed does not apply.

41. ACKNOWLEDGEMENT

Your directors wish to place on record their sincere appreciation for contributions made by employees of the company and cooperation extended by the bankers and all persons who have directly and indirectly contributed to the success of the company.

Your directors also acknowledge the trust and confidence you have reposed in the company.

**BY AND ON BEHALF OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LIMITED**

**Dated: 20th August 2024
Place: Raipur (C. G.)**

Sd/-
(Ravindra Pokharna)
Managing Director
DIN: 01121333

Sd/-
(Hifzul Rahim)
Director & CFO
DIN: 08491854

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **NEW ERA ALKALOIDS AND EXPORTS LTD (CIN: L24100CT1994PLC008842)** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon.

Based on our verification of **NEW ERA ALKALOIDS AND EXPORTS LTD** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **NEW ERA ALKALOIDS AND EXPORTS LTD** ("The Company") for the financial year ended on, 31st March 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board, Committee(s) and General Meeting(s).
- (ii) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulations, 2015 ("SEBI (LODR), Regulations 2015").
- (iii) Income Tax Act, 1961.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We have relied on the representation made by the company and its officers for systems and mechanism framed by the company for the compliances under other Acts, Laws and Regulations applicable to the company.

I further report that during the audit period there were no specific events / action having a major bearing on the affairs of the company;

Place: Raipur

Date: 23/07/2024

For Gurminder Dhani & Associates

CS Gurminder Dhani
ACS - A39620; CP - 14724

UDIN: A039620F000802712

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis as required under Regulation 34 of SEBI (LODR) Regulations, 2015 read with Schedule V of the said Regulations, forms part of this Board's Report as follows :

FORWARD- LOOKING STATEMENT

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

INDUSTRY

The Company is engaged in the business of providing Management Consultancy and Cargo handling services. Company's securities stands listed on Metropolitan Stock Exchange of India (MSEI) during the FY 2023-24. During the year under review, the total income inclusive of other income was recorded at Rs.39.38 Lakhs against the expenses of Rs. 6.22 Lakhs. Company has recorded profit of Rs.33.15 Lakhs. Your directors are trying to ascertain new opportunities so that the business can be diversified and company as well as stakeholders be in better position barring any unforeseen circumstances.

SEGMENT WISE REPORTING

Company is not working under multiple segments therefore; no detailing or disclosure is required to be made.

MARKETING

The Company is making all efforts to revamp its marketing in new areas.

SWOT

Our strength is our determination, weakness is the low equity base, opportunities are multiples and threats are practically none.

RISKS AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize losses through detailed studies and interaction with experts.

INTERNAL CONTROL

The Company has an internal control system, commensurate with the size of its operations. Adequate records and documents were maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective.

FINANCIAL HIGHLIGHTS ARE AS UNDER:

Particulars	(In Lacs)
	31 st March, 2024
Operating Income	0
Other Income	39.38
Total Receipts:	39.38
Total Expenses	6.22
Profit/ (Loss) Before Tax:	33.17
Prior Period Expenses	0
Tax Expenses:	
Current Tax	0
Deferred Tax	0.01
Less: MAT Credit Entitlement	0
Profit/ (Loss) for the period :	33.15
Paid-up Equity Share Capital as on 31 st March'2024	328.44

INDUSTRIAL RELATIONS:

There is no change in nature of the business of the company. There are no regular employees employed with the company. The Management of the Company is cordial with each other and terms of company in the industry remain cordial with other players on the market.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS

The Key financial ratios are given below. Further there being significant change i. e. change of 25% or more as compared to the immediately previous financial year therefore explanation for such change is given below:

Ratio	Numerator	Denominator	F.Y. 23-24	F.Y. 22-23	% Change	Reasons (if variance is more than 25%)
Current Ratio	Current assets	Current liabilities	0.54	0.12	343.72	Increase in Current ratio due to decrease in current liabilities during the year.
Debt Equity Ratio	Total debt	Shareholders' equity	NIL	1.03	NA	NA
Debt service Coverage Ratio	Earning for debt service	Debt service	NA	NA	NA	NA
Return on Equity	Profit after tax	Average shareholder equity	(3.20%)	(14.34%)	(77.71)	Decrease in ROE is because of decrease in net income during the current financial year.
Inventory turnover ratio	Revenue from operation	Average Inventory	NA	NA	NA	NA
Trade receivable turnover ratio	Net credit sales	Average trade receivables	NIL	1.41	NA	NA
Trade payable turnover ratio	Net credit Purchases	Average trade payables	NA	NA	NA	NA
Net capital turnover ratio	Net sales	Working Capital	NIL	0.010	NA	NA
Net Profit Ratio	Net Profit	Total Revenue	(65.30)	(1343.13)	(95.14)	Decrease in NP Ratio is because of decrease in net profit during the current financial year.
Return on Capital Employed	Earnings before interest & tax (EBIT)	Average Capital Employed	4.13	(5.81)	(149.23)	Decline in ROCE is because of decrease in net income during the current financial year.

Return on Investment	Net Profit	Average of Cost of the Total Investment in Balance Sheet (Average Total Assets)	NA	NA	NA	NA
Interest Coverage Ratio	Earning for interest service	Interest service	NA	NA	NA	NA
Operating Profit Margin	Operating Profit	Revenue from Operations	NIL	(1365.38%)	NA	NA

FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS
NEW ERA ALKALOIDS & EXPORTS LIMITED
RAIPUR (C.G.)

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **NEW ERA ALKALOIDS & EXPORTS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Ind AS financial Statements), which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2024 and its loss (including other Comprehensive income), its changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our Qualified opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Ind AS Financial Statements and Auditors' Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Ind AS financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management And Those Charged With Governance For The Ind AS financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the state of affairs, profit/loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the companies (Indian Accounting Standards) Rules, 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that gives true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors Are Also Responsible for Overseeing the Company's Financial Reporting Process.

Auditor's Responsibilities for the Audit of Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

A further description of the auditor's responsibilities for the audit of the Ind AS financial statements is included in Annexure A. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1.

A. As required by Section 143 (3) of the Act, based on our audit, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance sheet, the Statement of Profit and loss, the Statement of Changes in Equity and the Statement of Cash flows dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Ind AS statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors of the Company as on 31 March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal financial controls over financial reporting, and

- (g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company did not have any pending litigations which would impact its financial positions.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

(i) With respect to reporting regarding advances, loans & investments, further lending or investing other than disclosed in the notes to financial statements: -

- a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(j) The Company has not declared any dividend during the year under audit.

(k) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and was operated throughout the year for all relevant transactions recorded in the software, except for the for the period of 1 April 2023 to 25 April 2023. Thus in our opinion the audit trail feature has not operated throughout the year.

The feature of recording audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting softwares used for maintaining the books of account relating to Payroll and Stock. Thus in our opinion the audit trail feature has not operated for all relevant transactions recorded in the software.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did come across instance of the audit trail feature being tampered with. We have observed that the edit log feature was disabled and enabled later on. Thus, in our opinion the audit trail has been tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31 2024.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure C", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

**FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 326151E**

Sd/-

**(CA Pankaj Jain)
PARTNER
M. NO. 407917**

**Place: Raipur
Date: 23-05-2024
UDIN: 24407917BKDETE6422**

ANNEXURE -C TO THE AUDITORS REPORT

The annexure referred to in Independent Auditors' report to the members of the Company on the financial statements for the year ended 31st March, 2024, we report that:

1. In respect of its Property, Plant & Equipment:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.
- b) The Company has a regular programme of physical verification of its Property, Plant & Equipment by which Property, Plant & Equipment are verified in a phased manner at reasonable intervals, which in our opinion, is reasonable having regard to the size of the Company and nature of its assets. As informed to us and on the basis of records of the company, no material discrepancies were noticed on such verification.
- c) According to the information and explanation received by us, as the Company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the Company is not applicable.
- d) According to the information and explanation received by us, as the Company owns no immovable properties, the requirement on reporting whether lease agreements are held in the name of the Company is not applicable.
- e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

2. In respect of its Inventories:

The Company is not engaged in trading and manufacturing activities. Hence the requirements of clause (ii) of paragraph 3 of the said order are not applicable to the company.

3. The Company has not granted any loans or advances in the nature of Loans to parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, the question of reporting whether the terms and conditions of such loans are prejudicial to the interest of the Company, whether reasonable steps for recovery of overdue of such loans are taken does not arise.
4. In our Opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the act, with respect to the loans, advances and investments made.
5. The Company has not accepted any deposits from public. Accordingly, paragraph 3 (v) of the order is not applicable to the Company.
6. According to the information and explanations provided by the management, the Company is not engaged in production of any such goods or provision of any such services for which Central Govt. has prescribed particulars relating to utilization of material or labour or other items of cost. Hence, the provisions of section 148(1) of the Act do not apply to the Company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.
7. In respect of statutory dues:
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues including income tax, GST, sales tax, wealth tax, service tax, custom duty, excise duty, cess, Provident Fund and other material statutory dues applicable to it have been regularly deposited during the year by the Company with the appropriate authorities. As informed to us, Investor Education & Protection Fund Act are not applicable to the Company and hence they do not have any dues on these accounts.

According to the information and explanations given to us , no undisputed amounts payable in respect of provident fund, income tax, GST, sales tax, value added tax, duty of customs, service tax, cess, and other material statutory dues were in arrears as at 31st March, 2024 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no dues of amounts payable in respect of provident fund, income tax, GST, sales tax, value added tax, duty of customs, duty of excise, service tax, cess, wealth tax and other material statutory dues applicable to it, which have not been deposited with appropriate authorities on account of any dispute.
8. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company
9. According to the records of the Company, the Company has not borrowed from financial institutions or banks or government issued debentures till 31st March, 2023. . Hence, in our opinion, the question of reporting on defaults in repayment of loans or borrowing to a financial institutions, bank, government or dues to debenture holders does not arise.

On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

10. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x) of the order is not applicable.
11. In respect of Frauds done on or by the company: -
- a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/secretarial auditor or by using Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related party are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. In respect of Internal Audit System:
- a) The company have an internal audit system commensurate with the size and nature of its business.
- b) The Company has conducted internal audit for the period under audit and we have received & consider such report, during our audit.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected to him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. In respect of applicability of provisions of the Reserve Bank of India Act, 1934: -
- The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
 - The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
17. The Company has not incurred cash losses in the current year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
19. On the basis of the financial ratios disclosed in note to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. The provisions of section 135 of the act are not applicable on the company for the F.Y. 2023-24 and accordingly requirement to report on Clause 3(xx) of the Order is not applicable to the Company.
21. The company is not required to prepare consolidated financial statements in accordance with section 129 of the act and accordingly requirement to report on Clause 3(xxi) of the Order is not applicable to the Company.

**FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 326151E**

Sd/-
(CA Pankaj Jain)
PARTNER
M. NO. 407917

**Place: Raipur
Date: 23-05-2024
UDIN: 24407917BKDETE6422**

ANNEXURE B TO THE AUDITORS REPORT

**[Referred to in paragraph 1 under “Report on Other Legal and Regulatory Requirements” of our Report of even date to the members of
NEW ERA ALKALOIDS & EXPORTS LIMITED
on the accounts of the company for the year ended 31st March, 2024]**

Opinion

We have audited the internal financial controls over financial reporting of **NEW ERA ALKALOIDS & EXPORTS LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”].

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”]. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual financial statements will not be prevented or detected on a timely basis.

In our opinion, except for the effects/possible effects of the material weakness described above on the achievements of the objectives of the control criteria, the Company has maintained, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weakness identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the Company, and the material weakness does not affect our opinion on the financial statements of the Company.

**FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 326151E**

**Place: Raipur
Date: 23-05-2024
UDIN: 24407917BKDETE6422**

Sd/-
**(CA Pankaj Jain)
PARTNER
M. NO. 407917**

ANNEXURE A TO THE AUDITORS REPORT

Auditor's Responsibilities for Audit of Ind AS Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- v. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- vi. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- vii. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- viii. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Place: Raipur
Date: 23-05-2024
UDIN: 24407917BKDETE6422

FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 326151E

Sd/-
(CA Pankaj Jain)
PARTNER
M. NO. 407917

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

(Amount in Rs. Lakhs)

S.NO.	Particulars	Note	As at Mar 31, 2024	As at Mar 31, 2023
I	ASSETS			
A	Non- current Assets			
a	Property ,Plant & equipment	1	0.04	0.06
b	Financial Assets			
	(i) Investments	2	212.98	1180.17
	(ii) Trade receivables	6	0.00	0.00
	(iii) Loans and advances	3A	535.56	456.74
c	Deferred tax assets (net)	4	26.49	0.00
d	Other non-current assets	5A	55.27	55.27
	Total Non Current Assets	A	830.34	1692.23
B	Current assets			
a	Financial Assets			
	(i) Trade receivables	6	0.00	9.82
	(ii) Cash and cash equivalents	7	3.99	3.39
	(iii) Loans and advances	3B	0.00	0.00
b	Current Tax Assets	5C	1.31	0.80
c	Other current assets	5B	27.04	26.99
	Total Current Assets	B	32.35	41.00
	Total Assets	I=(A+B)	862.69	1733.23
II	Equity and Liabilities			
	Equity			
a	Equity Share Capital	8	328.44	328.44
b	Other Equity	9	474.40	477.93
	Total Equity	II	802.84	806.37
II I	Liabilities			
A	Non Current Liabilities			
a	Financial Liabilities			
	i. Borrowings	10A	0.00	493.61
	b) Deferred tax liabilities (net)	4	0.00	96.64
c	Other non-current liabilities	11A	0.00	0.00
	Total Non Current Liabilities	A	0.00	590.25
B	Current Liabilities			
a	Financial Liabilities			
	i. Borrowings	10B	0.00	335.00
	ii. Tradepayables		0.00	
	a) Outstanding dues of micro enterprises and small enterprises	12	0.00	0.00
	b) Outstanding dues of creditors other than above	12	0.31	0.00
	iii. Other financial liabilities (other than those specified in item (c))	11B	0.08	1.15
b	Current Tax Liabilities	11C	58.87	0.00
c	Provisions	11D	0.60	0.47
	Total Current Liabilities	B	59.85	336.61
	Total Liabilities	III=(A+B)	59.85	926.86
	Total Equity and Liabilities	II+ III	862.69	1733.23

As per our report of even date attached

FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 326151E

Sd/-
(CA PANKAJ JAIN)
PARTNER
M. NO. 407917

Place: Raipur
Date: 23.05.2024

Sd/-
(RAVINDRA POKHARNA)
Managing Director

DIN: 01121333

BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LTD

Sd/
(HIFZUL RAHIM)
Director & CFO

DIN: 08491854

Sd/-
(Khushboo Rathi)
Company
Secretary
M.No:A66878

STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH, 2024

S.NO	Particulars		Year ended	
			31-Mar-24	31-Mar-23
			(Audited)	(Audited)
I	Revenue from operations:	13	0.00	8.00
II	Other income	14	39.38	0.12
III	Total Income from Operations	I+II	39.38	8.12
IV	EXPENSES			
	a. Employees benefits expenses	15	2.96	2.87
	b. Finance costs	16	0.01	0.01
	c. Depreciation and amortisation expenses		0.02	0.03
	d. Transportation Expenses	17	0.00	0.00
	e. Other Expenses	18	3.23	114.32
	Total expenses (a+b+c+d+e+f+g)	IV	6.22	117.23
V	Profit/Loss before exceptional items and tax	(III-IV)	33.17	(109.11)
VI	Exceptional items		0.00	0.00
VII	Profit/Loss before and tax	V-VI	33.17	(109.11)
VIII	Tax Expense			
	a) Current Tax		58.87	0.00
	b) Deffered Tax		0.01	0.01
	c) Prior Period Tax		0.00	0.00
IX	Profit/(loss) for the period	VII-VIII	-25.72	(109.12)
X	Other comprehensive income			
	A. (i) Items that will not be reclassified to profit and loss:		-100.96	294.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss		123.14	(94.82)
	B. (i) Items that will be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00
XI	Total Comprehensive Income for the period [Comprising Profit (Loss) and Other comprehensive Income for the period]	IX+X	-3.54	90.65
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		328.44	328.44
XIII	Earnings per equity share (Par value Rs. 10 each)	19		
	i) Basic Rs.		-0.78	-3.32
	ii) Diluted Rs.		-0.78	-3.32

As per our report of even date attached

FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 326151E

Sd/-
(CA PANKAJ JAIN)
PARTNER
M. NO. 407917

Place: Raipur
Date: 23.05.2024

BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LTD

Sd/-
(RAVINDRA POKHARNA)
Managing Director

DIN: 01121333

Sd/
(Hifzul Rahim)
Director & CFO

DIN: 08491854

Sd/-
(Khushboo Rathi)
Company
Secretary
M.No:A66878

CASH FLOW STATEMENT AS AT 31ST MARCH, 2024

	(Amount in Rs. Lakhs) Year 2023-24	(Amount in Rs. Lakhs) Year 2022-23
A) Cash Flow From Operating Activities :-		
1. Net Profit/(Loss) before Taxes and Exceptional Items	33.17	-109.11
Adjustments for:-		
Depreciation	0.02	0.03
Interest Charged to P & L A/c	0.01	0.01
Interest received from parties	-39.35	0.00
Irrecoverable balances written off	0.00	110.42
2. Operating Profit before Working Capital Changes	-6.16	1.35
Adjustments for:-		
Decrease/(Increase) in Trade & Other receivables	-69.57	339.61
Increase/(Decrease) in Payables	58.24	-6.30
Cash generated from Operations	-17.49	334.66
Direct Taxes Paid	58.87	0.00
Net Cash from Operating Activity (A)	-76.36	334.66
B) Cash Flow From Investing Activities :-		
Proceeds from sale of shares	866.23	0.00
Net Cash from Investing Activity (B)	866.23	0.00
C) Cash Flow From Financing Activities :-		
Proceeds from Unsecured Loans (Net)	-828.61	-334.00
Proceeds from Short Term Borrowings - Temporary Overdraft	0.00	0.00
Interest Paid	-0.01	-0.01
Interest received from parties	39.35	0.00
Net Cash From Financing Activities (C)	-789.27	-334.01
	0.60	0.65
D) Net Increase / (Decrease) in Cash & Cash Equivalents (A)+(B)+(C)	3.39	2.74
E) Cash and Cash Equivalent at beginning of the Year		
F) Cash and Cash Equivalent at end of the Year (D+E)	3.99	3.39

NOTE:-

- The above cash flow Statement has been prepared under the "Indirect Method" as set out in accounting Standard (AS)-3 on Cash Flow statement as notified by the Companies (accounting Standard) Rules, 2006.
- Previous Year figures have been regrouped / recast wherever necessary.

As per our report of even date attached

**FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 326151E**

**BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS AND EXPORTS LTD**

**Sd/-
(CA PANKAJ JAIN)
PARTNER
M. NO. 407917**

**Sd/-
(RAVINDRA POKHARNA)
Managing Director**

DIN: 01121333

**Sd/
(HIFZUL RAHIM)
Director & CFO**

DIN: 08491854

**Sd/-
(Khushboo Rathi)
Company
Secretary
M.No:A66878**

**Place: Raipur
Date: 23.05.2024**

STATEMENT OF CHANGES IN EQUITY**A. Equity Share capital**

Balance as at April 1, 2023 (In Lacs)	Changes in equity Share Capital during the Year	Balance as at March 31, 2024 (In Lacs)
328.44	0.00	328.44
Balance as at April 1, 2022 (In Lacs)	Changes in equity Share Capital during the Year	Balance as at March 31, 2023 (In Lacs)
328.44	0.00	328.44

B. Other Equity

	Share application on money pending allotment	Equity component of compound financial instrument	Reserve and Surplus				Total	
			Capital Reserve	Securities Premium Reserve	Other Reserve (Surplus/ deficit in profit & loss account)	Retained Earning		
Balance as at April, 2023	A	0.00	0.00	0.00	0.00	477.93	0.00	477.93
Profit for the year	B	0.00	0.00	0.00	0.00	-25.72	0.00	-25.72
Other Comprehensive Income	C	0.00	0.00	0.00	0.00	22.18	0.00	22.18
Total comprehensive Income for the year	D=B+C	0.00	0.00	0.00	0.00	-3.54	0.00	-3.54
Dividends	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	F	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at March, 2024	G-A+D-E-F	0.00	0.00	0.00	0.00	474.40	0.00	474.40
Balance as at April, 2022	A	0.00	0.00	0.00	0.00	387.28	0.00	387.28
Profit for the year	B	0.00	0.00	0.00	0.00	-109.12	0.00	-109.12
Other Comprehensive Income	C	0.00	0.00	0.00	0.00	199.77	0.00	199.77
Total comprehensive Income for the year	D=B+C	0.00	0.00	0.00	0.00	90.65	0.00	90.65
Dividends	E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	F	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at March, 2023	G-A+D-E-F	0.00	0.00	0.00	0.00	477.93	0.00	477.93

**BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS & EXPORTS LIMITED**

Place: Raipur
Date: 23.05.2024

Sd/-
(RAVINDRA POKHARNA)
Managing Director
DIN: 01121333

Sd/-
(Hifzul Rahim)
Director & CFO
DIN: 08491854

Sd/-
(Khushboo Rathi)
Company Secretary
M. No.:
A66878

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH-2024

NOTE 1 PROPERTY PLANT & EQUIPMENT

Tangible assets	Gross block				Accumulated depreciation				Net block	
	Balance as at 1 April, 2023	Additions	Disposals	Balance as at 31 March, 2024	Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Other adjustments	Balance as at 31 March, 2024	Balance as at 31 March, 2024	Balance as at 31 March, 2023
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(a) Land & Site Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Air Conditioner	0.21	0.00	0.00	0.21	0.19	0.00	0.00	0.19	0.02	0.02
(c) Vehicles										
Motor Cycle		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Motor Car	3.27	0.00	0.00	3.27	3.23	0.02	0.00	3.25	0.02	0.04
Total	3.48	0.00	0.00	3.48	3.42	0.02	0.00	3.44	0.04	0.06

NOTE 2 NON CURRENT INVESTMENT

Particulars	As at 31 March, 2024	As at 31 March, 2023
(Valued At Cost, Unless Otherwise Stated)		
Investment In Equity Instruments (Long Term Quoted Shares)		
Natura Hue-Chem Limited 80000 Equity Shares (PY 80,000 SHARES)	5.84	3.24
	5.84	3.24
Investment In Equity Instruments (Long Term Unquoted Shares)		
CHHABILA VYAPAAR PRIVATE LIMITED	5.47	5.18
SHRI MAHESH INFRA PROJECT(P) LTD	14.78	14.40
RAGHUVVEER FERRO ALLOYS PRIVATE LIMITED	0.14	0.14
RADHA REALTIES PRIVATE LIMITED	0.00	0.00
SPECIAL BLASTS LIMITED	0.00	459.33
SBL ENERGY LTD	0.00	520.75
SB PLASTEC PRIVATE LIMITED	186.74	177.12
	207.14	1176.93
	212.98	1180.17
AGGREGATE AMOUNT OF QUOTED INVESTMENT	5.84	3.24
AGGREGATE AMOUNT OF UNQUOTED INVESTMENT	207.14	1176.93

NOTE 3 LOANS

A: NON CURRENT

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Security deposits		
Unsecured, considered good		
M.P.Stock Exchange	2.17	2.17
(b) Other Loans & advances		
Unsecured, considered good	533.39	454.57
TOTAL	535.56	456.74

B: CURRENT

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Other Loans & Advances	0.00	0.00
TOTAL	0.00	0.00

NOTE 4 : DEFEERED TAX ASSET

Particulars	As at 31 March, 2024	As at 31 March, 2023
Deferred tax assets	0.10	0.11
Deferred tax liabilities	26.39	-96.75
	26.49	-96.64

NOTE 5: OTHER ASSETS**A: NON CURRENT ASSETS**

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Unamortised Expenses		
Preoperative expenses	55.27	55.27
(b) Advance to suppliers	0.00	0.00
TOTAL	55.27	55.27

B: CURRENT ASSETS

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Balances with government authorities		
(a) TDS Receivable	26.87	26.87
(b) GST CREDIT RECEIVABLES		
INPUT CENTRAL GST ON RCM	-	-
INPUT STATE GST ON RCM	-	-
INPUT IGST	0.05	0.07
INPUT CGST	0.06	0.02
INPUT SGST	0.06	0.02
TOTAL	27.04	26.99

C: CURRENT TAX ASSET

Particulars	As at 31 March, 2024	As at 31 March, 2023
TDS RECEIVABLE	1.31	0.80
	1.31	0.80

NOTE 6: TRADE RECEIVABLES

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Long-term trade receivables		
Trade receivables outstanding for a period exceeding one year from the date they were due for payment		
Unsecured, Considered doubtful	0.00	0.00
(b) Trade receivables outstanding for a period not exceeding one year from the date they were due for payment		
Unsecured, considered good	0.00	9.82
TOTAL	0.00	9.82

Trade Receivables Ageing Schedule (FY 22-23)**Outstanding for following periods from due date of payment**

Particulars	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good						
Special Blasts Limited	0.00	8.29	1.53	0.00	0.00	9.82
(ii) Undisputed Trade Receivables - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Trade Receivables Ageing Schedule (FY 23-24)**Outstanding for following periods from due date of payment**

Particulars	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good						
Special Blasts Limited	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Receivables - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

NOTE 7: CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Cash in hand	2.78	2.54
(b) Balances with Bank	1.21	0.85
TOTAL	3.99	3.39

NOTE 8: EQUITY SHARE CAPITAL

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Amount (Rs in Lakhs)	Number of shares	Amount (Rs in Lakhs)
(a) Authorised				
Equity shares of ` 10 each with voting rights	3500000	350.00	3500000	350.00
(b) Issued				
Equity shares of ` 10 each with voting rights	3284400	328.44	3284400	328.44
(c) Subscribed and fully paid up				
Equity shares of ` 10 each with voting rights	3284400	328.44	3284400	328.44

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2024				
- Number of shares	3284400	0	0	3284400
- Amount (₹)	328.44	0.00	0.00	328.44
Year ended 31 March, 2023				
- Number of shares	3284400	0	0	3284400
- Amount (₹)	328.44	0.00	0.00	328.44

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding	Number of shares held	% holding
Equity shares with voting rights				
Mahanadi Metals & Chemicals Pvt Ltd	278900	8.49%	278900	8.49%

Shares held by the promoter at the end of the year	F.Y 2023-24			F.Y 2022-23		
	No.of shares	% of Total Shares	% Change during the year	No.of shares	%of Total Shares	%Change during the year
Basantilal Pokharna	10000	0.30%	0.00	10000	0.30%	0.00
Lalita Pokharna	15000	0.46%	0.00	15000	0.46%	0.00
Manisha Kamra	10000	0.30%	0.00	10000	0.30%	0.00
Pranjal Kamra	2500	0.08%	0.00	2500	0.08%	0.00
Ravi Kamra	30100	0.92%	0.00	30100	0.92%	0.00
Ravindra Pokharna	20100	0.61%	0.00	20100	0.61%	0.00
Samir Kamra	5000	0.15%	0.00	5000	0.15%	0.00
Shalini Pokharna	20000	0.61%	0.00	20000	0.61%	0.00

Veena Kamra	10000	0.30%	0.00	10000	0.30%	0.00
Lalit Kumar Pokharna	25500	0.78%	0.00	25500	0.78%	0.00

Note 9 OTHER EQUITY

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	477.93	387.28
Less: Adjustment in fixed Assets	0.00	0.00
Add: Profit / (Loss) for the year	-25.72	-109.12
Less : Transfer to General Reserve	0.00	0.00
Add: Other Comprehensive Income	22.18	199.77
Reversal of OCI	0.00	0.00
Closing balance	474.40	477.93
TOTAL	474.40	477.93

NOTE 10: BORROWINGS

A. NON CURRENT

Particulars	As at 31 March, 2024	As at 31 March, 2023
UNSECURED LOANS		
SPECIAL BLASTS LIMITED	0.00	493.61
TOTAL	0.00	493.61

B. CURRENT

Particulars	As at 31 March, 2024	As at 31 March, 2023
NATURA HUE CHEM LTD	0.00	335.00
TOTAL	0.00	335.00

NOTE 11: OTHER LIABILITIES

A. NON CURRENT

Particulars	As at 31 March, 2024	As at 31 March, 2023
-	-	-
	-	-

Trade Payables Aging Schedule (FY 23-24)

Outstanding for following periods from due date of payment					
Particulars	Less than 1 year	1-2 Year	2-3 Year	More than 3 Years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

Trade Payables Aging Schedule (FY 22-23)

Outstanding for following periods from due date of payment					
Particulars	Less than 1 year	1-2 Year	2-3 Year	More than 3 Years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

B. CURRENT

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Statutory remittances		
- TDS Payable	0.08	0.06
- GST Payable	0.00	1.09
(b) Other payables		
- Cheques issued but not cleared	0.00	0.00
TOTAL	0.08	1.15

C. CURRENT TAX LAIBILITIES

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Income Tax Payable	58.87	0.00
TOTAL	58.87	0.00

D: PROVISIONS

Particulars	Non Current		Current	
	As at 31 March, 2024	As at 31 March, 2023	As at 31 March, 2024	As at 31 March, 2023
(i) Salary & Wages	0.00	0.00	0.25	0.23
(ii) Audit Fees	0.00	0.00	0.21	0.19
(iii) Siting Fees Payable	0.00	0.00	0.14	0.05
(v) Depository Expenses Payable	0.00	0.00	0.00	0.00
	0.00	0.00	0.60	0.47

NOTE 12 TRADE PAYABLES

PARTICULARS	For the year ended 31 March, 2024	For the year ended 31 March, 2023
a) Outstanding dues of micro enterprises and small enterprises		
	0.00	0.00
	0.00	0.00
b) Outstanding dues of creditors other than above	0.31	0.00
*Trade Payables are in respect of goods purchased or services rendered(including from employess,professionals and other contract)in the normal course of business.		
TOTAL	0.31	0.00

Trade Payables Aging Schedule (FY 23-24)

Outstanding for following periods from due date of payment					
Particulars	Less than 1 year	1-2 Year	2-3 Year	More than 3 Years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.50	0.00	0.00	0.00
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

Trade Payables Aging Schedule (FY 22-23)

Outstanding for following periods from due date of payment					
Particulars	Less than 1 year	1-2 Year	2-3 Year	More than 3 Years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.50	0.00	0.00	0.00
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00

Note 13 Revenue from operations

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a) Service Charges	0.00	0.00
(b) Consultancy Fee	0.00	8.00
TOTAL	0.00	8.00

Note 14 Other income

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a) Balance written off	0.00	0.00
(b) Interest received on loan	39.35	0.00
(c) Interest on IT refund	0.03	0.12
TOTAL	39.38	0.12

Note 15 Employee benefits expense

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a) Administrative Salary	2.96	2.87
(b) Staff Welfare	0.00	0.00
TOTAL	2.96	2.87

Note 16 Finance costs

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a) Interest on Unsecured Loans	0.00	0.00
(b) Bank Charges	0.01	0.01
TOTAL	0.01	0.01

Note 17 Transportation Charges

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a) Transportation Charges	0.00	0.00
TOTAL	0.00	0.00

Note 18 Other expenses

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Administrative Expenses		
Audit Fees	0.40	0.60
Delisting expenses	0.00	0.36
Depository Expenses	0.23	0.19
GST LATE FEES	0.01	0.00
Interest on Service Tax ,TDS & GST	0.01	0.00
Listing fee	0.55	0.80
Office & General Expenses	0.08	0.05
Office Rent	0.30	0.30
Printing & Stationery	0.68	0.52
Professional & Legal Fees	0.75	0.77
ROC expenses	0.09	0.05
Share transfer expenses	0.00	0.01
Vehicle Maintainence	0.00	0.07
Sitting Fees to Director	0.11	0.14
Balance W/o	0.00	110.46
Small Balances W/o	0.00	0.00
TOTAL	3.23	114.32

Note 18 Other expenses (contd.)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	0.40	0.40
TOTAL	0.40	0.40

Note 19: Earning Per Share (EPS)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Total Comprehensive Income	-3.54	90.65
Weighted Average Number Of Equity Shares For Basic Eps (In No.)	32.84	3284400
Weighted Average Number Of Equity Shares For Diluted Eps (In No.)	32.84	3284400
Face Value Of Equity Share (In Rs.)	10	10.00
Basic Earning Per Shares (In Rs.)	-0.11	2.76
Diluted Earning Per Shares (In Rs.)	-0.11	2.76

NOTES FORMING PART OF FINANCIAL STATEMENT

20. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
21. There is no claim against the company not acknowledged as debts.
22. Balance shown under the headings sundry creditors for Goods, expenses & others, sundry debtors, other current assets, banks and advances to suppliers are subject to confirmations. Necessary adjustment, if any will be made when the accounts are reconciled and settled.
23. In the opinion of the management there is no such events occurred after the date of Balance sheet that needs disclosure in these accounts.
24. In the Opinion of the board of directors, the loans, advances and current assets have a value on realization in the ordinary course of business, at least equal to the amounts of which these are stated and that the provisions for the known liabilities are adequate and not in excess of the amount reasonably necessary.
25. There were no employee at any time during the year drawing Rs.500000/- or more per month.
26. Segment Reporting:
The Company has identified business segments as its primary segment.
27. Other related parties with whom transactions have taken place during the year NIL
28. Subsidiaries - NIL
29. Directors & Key management personnel
- a. Shri Ravindra Pokharna, Managing Director
 - b. Shri Ravi Kamra, Director (Resigned w.e.f 02.08.2023)
 - c. Shri Hifzul Rahim, Director & CFO
 - d. Shri Tulsi Ram Sahu, Independent Director
 - e. Smt Satyawati Parashar, Independent Director
 - f. Shri Aditya Sharma, Independent Director
 - g. Khushboo Rathi, Company Secretary (Appointed on 01.06.2022)
30. Relative of Directors & Key management personnel where transaction have been taken place- NIL
31. Transaction with related parties referred to above in ordinary course of business.

Nature of Transaction	Referred in Point No. 29 above [Amount (Rs.)] 2023-2024	Referred in Point No. 29 above [Amount (Rs.)] 2022-2023
Remuneration paid / salary	2,96,000/-	2,87,000/-
Sitting Fees	11,000/-	14,000/-
Outstanding - Payable	23,000/-	23,000/-

32. Details of Employee benefits as required by the **Indian Accounting Standard 19 "Employee Benefits"** are given below: -
- (i) **Defined Contribution Plans: -**
During the year the company has not employed more than 10 employees and therefore no Statutory Act Related employee are applicable.
- (ii) **Defined benefit plan: -**
No provision has been made for Gratuity & actuarial valuation has not been made.

33. Significant accounting policies adopted by the Company are disclosed in the statement annexed to these financial statements as **Annexure I**.

34. OTHER STATUTORY INFORMATION:

- 1) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2) The Company does not have any transactions with companies struck off.
- 3) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 4) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- 5) The Company have not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 6) The company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall :
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 7) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of Income Tax Act, 1961).
- 8) The Company has not been declared as Wilful Defaulter by any Banks, Financial Institutions or Other lenders.

Ratio	Numerator	Denominator	F.Y. 23-24	F.Y. 22-23	% Change	Reasons (if variance is more than 25%)
Current Ratio	Current assets	Current liabilities	0.54	0.12	343.72	Increase in Current ratio due to decrease in current liabilities during the year.
Debt Equity Ratio	Total debt	Shareholders' equity	NIL	1.03	NA	NA
Debt service Coverage Ratio	Earning for debt service	Debt service	NA	NA	NA	NA
Return on Equity	Profit after tax	Average shareholder equity	(3.20%)	(14.34%)	(77.71)	Decrease in ROE is because of decrease in net income during the current financial year.
Inventory turnover ratio	Revenue from operation	Average Inventory	NA	NA	NA	NA
Trade receivable turnover ratio	Net credit sales	Average trade receivables	NIL	1.41	NA	NA
Trade payable turnover ratio	Net credit Purchases	Average trade payables	NA	NA	NA	NA
Net capital turnover ratio	Net sales	Working Capital	NIL	0.010	NA	NA

Net Profit Ratio	Net Profit	Total Revenue	(65.30)	(1343.13)	(95.14)	Decrease in NP Ratio is because of decrease in net profit during the current financial year.
Return on Capital Employed	Earnings before interest & tax (EBIT)	Average Capital Employed	4.13	(5.81)	(149.23)	Decline in ROCE is because of decrease in net income during the current financial year.
Return on Investment	Net Profit	Average of Cost of the Total Investment in Balance Sheet (Average Total Assets)	NA	NA	NA	NA
Interest Coverage Ratio	Earning for interest service	Interest service	NA	NA	NA	NA
Operating Profit Margin	Operating Profit	Revenue from Operations	NIL	(1365.38%)	NA	NA

**FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 326151E**

**BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS & EXPORTS LIMITED**

**Sd/-
(CA PANKAJ JAIN)
PARTNER
MEMBERSHIP NO: 407917**

**Sd/-
(Ravindra Pokharna)
Managing director
DIN: 01121333**

**Sd/-
(Hifzul Rahim)
Director & CFO
DIN: 08491854**

**Sd/-
(Khushboo Rathi)
Company Secretary
M. No. A66878**

**Place: Raipur
Date: 23.05.2024**

ACCOUNTING POLICIES:-**A. Basis of Compliance**

The financial statements comply, in all material aspects, with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the 2013 Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

B. Basis of Preparation:-

The financial statement has been prepared under the historical cost conventional accrual basis of accounting. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("The Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

C. USE OF ESTIMATES

The preparation of financial statements are in conformity with the recognition and measurement principles of Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Examples of such estimates include provisions for doubtful debts, provision for income taxes and the useful lives of property, plant and equipment.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Key source of estimation at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, is in respect of percentage of completion of contracts and recognition of probable loss, useful lives of property, plant and equipment, provision for income tax and valuation of deferred tax assets, and other provisions and contingent liabilities.

1. PROPERTY, PLANT AND EQUIPMENT:-

- A. Property, plant and Equipment are stated at costs less accumulated depreciation and impairment loss, if any.
- B. Directly identified expenses are being capitalized. All other allocable expenses during the period of construction for the project are being capitalized proportionately on the basis of the value of assets on date of production.

2. DEPRECIATION:-

- i. Depreciation on property, plant and equipment has been provided in the books of accounts, as per the rates prescribed in schedule II of the companies Act, 2013 as per Written Down Value Method.
- ii. Depreciation on additions to and deductions from property, plant and equipment is being provided on pro-rata basis from /to the date of acquisition/disposal.

3. RECOGNITION OF INCOME AND EXPENDITURE:-

- i. Mercantile method of accounting is employed. However where the amount is immaterial / negligible and / or establishment of accrual / Determination of amount is not possible, no entries are made for the accruals.
- ii. Interest on allotment/call/refund money is accounted for on cash basis

4. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based in best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

5. INVENTORIES:

Stock of raw material, stores, finished goods, spares are valued at cost or net realizable value, and whichever is less. Net realizable value is calculated on the basis of average price of April i.e. to the year-end. The cost of inventories of Raw Material is computed on average cost basis. Finished goods stocks are valued at the cost of raw material consumed and direct cost related to production excluding depreciation.

6. IMPAIRMENT OF ASSETS:

i) Financial assets (other than a fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

ii) Non-Financial assets:

Property, plant and equipment and intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss.

7. OPERATING CYCLE:-

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash and cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

8. TAXES ON INCOME: -

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

9. FINANCIAL INSTRUMENTS

Financial assets and liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Financial assets at amortized cost

Financial assets are subsequently measured at amortized cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset gives rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortized cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in profit or loss.

Financial liabilities at fair value through profit or loss

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

10. FOREIGN CURRENCY TRANSACTION:-

The functional currency of the Company is Indian Rupee.

Transactions in foreign currency are recorded in Rupees by applying the exchange rate prevailing on the date of transaction. Transactions remaining unsettled are translated at the rate of exchange ruling at the end of the year. Exchange gain or loss arising on settlement, translation is recognized in the profit & loss a/c.

11. EMPLOYEE BENEFITS:-

- a. Provident Fund is a defined contribution scheme and the contribution is charged to the Profit & Loss A/c of the year when the contributions to the Government Funds is due.
- b. Gratuity Liability is defined benefit obligations and are provided for on the basis of following formula:-
Last drawn Salary * 15/26 * No. of Completed year of Services
The above calculation is done only for those employees who have completed continuous five year of services. However, the above calculation of Gratuity is not as per Actuary Valuation
- c. Short Term Compensated absences are provided for based on estimates. Long Term compensated absences are provided for based on actuarial valuation.
- d. Actuarial gains / losses are immediate taken to the profit & loss account and are not deferred.

12. ACCOUNTING FOR TAXES ON INCOME:-

- a. Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations.
- b. Deferred tax assets and liabilities are recognized for future tax consequences attributable to the timing differences that result between taxable profit and the profit as per the financial statement. Deferred tax assets & liabilities are measured using the tax rates and the tax laws enacted or substantially enacted as on the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty for its realization.
- c. The taxable income of the company being lower than the book profits under the provision of the income tax act 1961. The company is liable to pay Minimum Alternate tax (MAT) on its income.
- d. Considering the future profitability & taxable position in the subsequent years the company has recognized MAT Credit as an asset by crediting the provision for income tax.

13. INTANGIBLE ASSETS:-

Intangible assets purchased are measured at cost as of the date of acquisition, as applicable, less accumulated amortization and accumulated impairment, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives from the date that they are available for use. The estimated useful lives of the intangible assets and the amortization period are reviewed at the end of each financial year and the amortization period is revised to reflect the changed pattern, if any.

14. EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

15. SEGMENT REPORTING:-

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management reporting structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".

**FOR, AGRAWAL SHUKLA & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO. 326151E**

**BY ORDER OF THE BOARD
FOR NEW ERA ALKALOIDS & EXPORTS LIMITED**

**Sd/-
(CA PANKAJ JAIN)
PARTNER
MEMBERSHIP NO: 407917**

**Sd/-
(Ravindra Pokharna)
Managing Director
DIN: 01121333**

**Sd/-
(Hifzul Rahim)
Director
DIN: 08491854**

**Sd/-
(Khushboo Rathi)
Company Secretary
M. No. A66878**

**Place: Raipur
Date: 23.05.2024**