

Sunil Johri & Associates

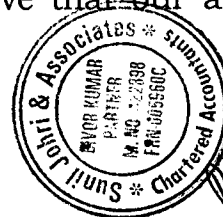
Chartered Accountants

Auditors Report on Quarterly Financial Results and Year to Date Results of New Era Alkaloids & Exports Limited Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
New Era Alkaloids & Exports Limited

We have audited the quarterly financial results of **New Era Alkaloids & Exports Limited ("the Company")** for the quarter ended **March 31, 2016** and the year to date financial results for the period from **April 01, 2015 to March 31, 2016**, attached herewith, being submitted by the Company pursuant to the provisions of **Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)**. These quarterly financial results as well as year to end financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements on the basis of our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes, examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provide a reasonable basis for our opinion.

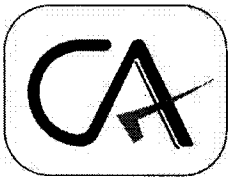


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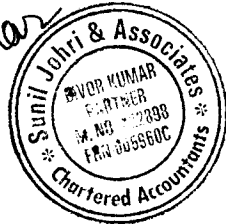
Chartered Accountants

In our opinion and to the best of our information and according to explanations given to us, these quarterly and year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March, 31, 2016 as well as year to date results for the period from April 01, 2015 to March 31, 2016.

FOR, SUNIL JOHRI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 005960C

Bivor Kumar



BIVOR KUMAR
PARTNER
M NO: 422898

Raipur, 30TH day of May 2016

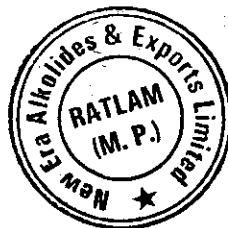
M/s. NEW ERA ALKALOIDS & EXPORTS LIMITED
REGD OFF: 21, FREEGANJ, RATLAM (MP)
CIN:L02423MP1994PLC008116
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2016

PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
I. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	32844000	32844000
(b) Reserves and Surplus	12944153	12160923
2 Non-current liabilities		
(a) Other Long term liabilities	30009660	30009660
3 Current Liabilities		
(a) Short term borrowings	100000000	75737574
(b) Trade payables	349285	32126784
(c) Other Current liabilities	136681146	91685385
(d) Short term provisions	28500	25000
TOTAL- EQUITY AND LIABILITIES	312856744	274589326
II ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	725303	757007
(b) Non-current investments	84123789	84123789
(c) Deferred Tax Asset	801897	312388
(d) Long-term loans and advances	161527521	126614521
(e) Other non-current assets	46396278	52314278
2. Current assets		
(a) Trade receivables	18210585	8788016
(b) Cash and Cash equivalents	559205	94406
(c) Short-term loans and advances	2512166	1584921
TOTAL- ASSETS	312856744	274589326

The above disclosure is in compliance with the provisions of Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Annexure-IX of circular CIR/CFD/CMD/15/2015 dated November 30, 2015 issued by the Securities and Exchange Board of India in this regard. The disclosure is an extract of the audited standalone balance sheet of Ashoka Refineries Limited as at March 31, 2016.

For New Era Alkaloids & Export Limited
CIN: L02423MP1994PLC008116

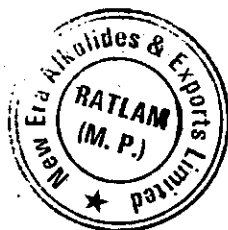

(RAVINDRA POKHARANA)
MANAGING DIRECTOR
DIN: 01121333



PLACE: RATLAM
DATE: 30/05/2016

M/s. NEW ERA ALKALOIDS & EXPORTS LIMITED						
REGD OFF: 21, FREEGANJ, RATLAM (MP)						
CIN: L02423MP1994PLC008116						
BALANCE SHEET AS AT MARCH 31ST 2016						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ FINANCIAL YEAR ENDED MARCH 31, 2016						
Sr. No.	Particulars	Quarter ended			Year Ended	
		31/03/2016 (AUDITED) (REFER NOTE 2)	31/12/2015 (UNAUDITED)	31/03/2015 (UNAUDITED)	31/03/2016 (AUDITED) (REFER NOTE 2)	31/03/2015 (AUDITED)
	(See accompanying Notes Below)					
1	(a) Net Sales / Income from Operations	11.33	-	27.60	11.33	27.60
	(b) Other Operating Incomes	-	-	0.96	-	1.20
	c) Income from Operations Total (a+b)	11.33	-	28.56	11.33	28.80
2	EXPENSES					
	a. Increase/(Decrease) in Finished Goods	-	-	22.13	-	22.13
	b. Consumption of Raw materials	-	-	-	-	-
	c. Cost of traded goods	-	-	-	-	-
	d. Employee benefit expenses	1.23	1.19	1.95	5.78	5.27
	e. Depreciation & amortisation expenses	0.08	0.08	0.25	0.32	0.58
	f. Other expenses (any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	1.15	4.93	20.62	7.13	26.56
	g) Total Expenses (a+b+c+d+e+f)	2.46	6.20	44.94	13.23	54.54
	Profit (loss) from Operations before Other Income, finance costs and exceptional items (1-2)	8.87	(6.20)	(16.39)	(1.90)	(25.74)
4	Other Income	9.20	-	-	9.20	-
5	Profit (loss) before Finance Costs & Exceptional Items (3+4)	18.07	(6.20)	(16.39)	7.30	(25.74)
6	Finance Costs	0.23	0.00	0.05	1.02	0.33
7	Profit after Finance Costs but before Exceptional Items (5-6)	17.84	(6.20)	(16.44)	6.29	(26.07)
8	Exceptional Items	-	-	-	-	-
9	Profit (loss) from Ordinary Activities before Tax (7+8)	17.84	(6.20)	(16.44)	6.29	(26.07)
10	Tax Expense : a) Current Tax	-	3.00	-	-	-
	b) Prior Period Tax	-	-	-	3.35	-
	b) Deffered Tax	(1.81)	(5.07)	(3.10)	(4.89)	(3.15)
11	Net Profit (loss) from Ordinary Activities after Tax (9-10)	19.65	(4.13)	(13.34)	7.83	(22.92)
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (loss) for the period (11+12)	19.65	(4.13)	(13.34)	7.83	(22.92)
14	Paid-up Equity Share Capital (Face Value per share Re.10)	328.44	328.44	328.44	328.44	328.44
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	129.44	-	-	129.44	121.61
16	Earning Per Share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.60	(0.13)	(0.41)	0.24	(0.70)

FOR NEW ERA ALKALOIDS & EXPORT LIMITED
CIN: L02423MP1994PLC008116



R.P.
(RAVINDRA POKHARANA)
MANAGING DIRECTOR
DIN: 01121333

PLACE: RATLAM
DATE: 30/05/2016

NEW ERA ALKALOIDS AND EXPORT LIMITED

Regd office: 21, FREE GANJ, RATLAM, (M.P.) 457001
CIN-L02423MP1994PLC008116

NOTES ON ACCOUNTS

- 1) The above Financial results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30-05-2016.
- 2) The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto third quarter ended 31st December of the respective financial year.
- 3) Previous periods figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.
- 4) The Company operates in a single business segment i.e Service Provider of Cargo Handling.
- 5) Balance of Sundry Creditors, Debtors, Other Liabilities, Loans & Advances & all other personal accounts are subject to confirmation from concerned parties & reconciliation


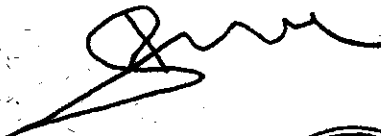
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NEW ERA ALKALOIDS AND EXPORT LIMITED

Regd office: 21, FREE GANJ, RATLAM, (M.P.) 457001
CIN-L02423MP1994PLC008116

Compliance under Regulation 33 of the Securities and Exchange Board of India (Listing-Obligations & Disclosure Requirements) Regulations, 2015

FORM-A [For Audit Report with unmodified opinion]

1	Name of the Company	New Era Alkaloids and Exports Limited
2	Annual Financial Statements for the year ended	31-Mar-2016
3	Type of Audit Observation	Un-modified
4	Frequency of observation	Not applicable
5	To be signed by	
a	Ravindra Pokharana Managing Director DIN:01121333	
b	Ravi Kamra Director DIN: 00745058	
c	Bivor Kumar Partner Sunil Johri & Associates Chartered Accountants FRNo.: 005960C MNO 422898	